



FOREIGN ACTIVITY REPORT

SECOND QUARTER 2012

TABLE OF CONTENTS

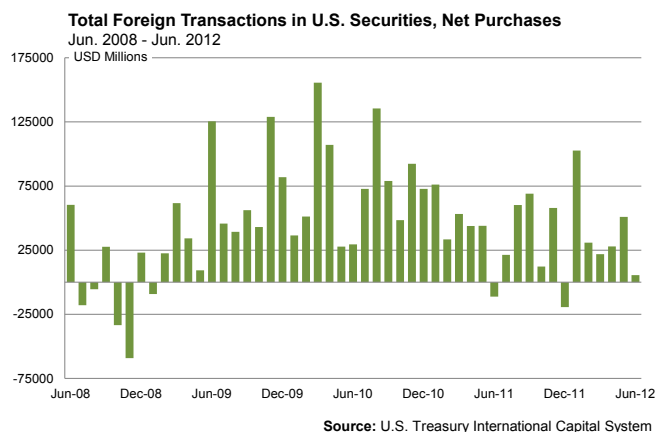
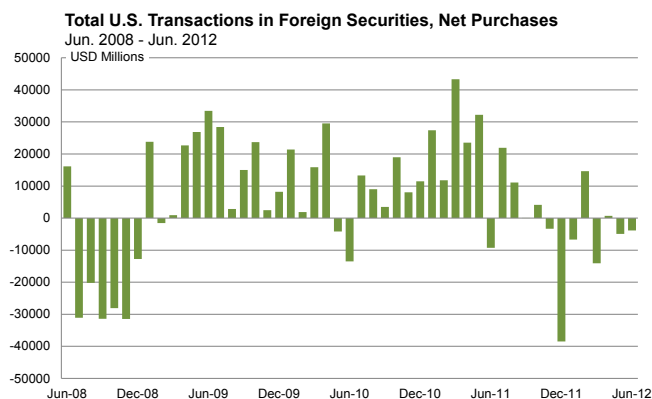
Table of Contents	i
All Securities Transactions	2
Highlights.....	2
U.S. Transactions in Foreign Securities	2
Foreign Transactions in U.S. Securities	2
Largest Net Transactions of Foreign Securities by U.S. investors 2Q'12	3
Largest Net Transactions of U.S. Securities by Foreign Investors, 2Q'12.....	3
US Securities Transactions	4
Gross Transactions & Net Sales of Foreign Securities by U.S. Investors.....	4
Gross Transactions & Net Sales of Foreign Bonds by U.S. Investors	6
Gross Transactions & Net Sales of Foreign Stocks by U.S. Investors.....	8
U.S. Transactions in Foreign Securities.....	10
Gross Transactions & Net Purchases of U.S. Securities by Foreign Investors.....	10
Gross Transactions & Net Purchases of U.S. Treasury Notes and Bonds by Foreign Investors	12
Gross Transactions & Net Purchases of U.S. Agency Notes and Bonds by Foreign Investors	14
Gross Transactions & Net Purchases of U.S. Corporate Bonds by Foreign Investors.....	16
Gross Transactions & Net Purchases of U.S. Corporate Stocks by Foreign Investors.....	18
Notes.....	20

The Securities Industry and Financial Markets Association (SIFMA) prepared this material for informational purposes only. SIFMA obtained this information from multiple sources believed to be reliable as of the date of publication; SIFMA, however, makes no representations as to the accuracy or completeness of such third party information. SIFMA has no obligation to update, modify or amend this information or to otherwise notify a reader thereof in the event that any such information becomes outdated, inaccurate, or incomplete.

The Securities Industry and Financial Markets Association (SIFMA) brings together the shared interests of hundreds of securities firms, banks and asset managers. SIFMA's mission is to support a strong financial industry, investor opportunity, capital formation, job creation and economic growth, while building trust and confidence in the financial markets. SIFMA, with offices in New York and Washington, D.C., is the U.S. regional member of the Global Financial Markets Association (GFMA). For more information, visit www.sifma.org.

ALL SECURITIES TRANSACTIONS

HIGHLIGHTS



U.S. TRANSACTIONS IN FOREIGN SECURITIES

U.S. TRANSACTIONS IN FOREIGN SECURITIES					
USD Millions	2Q 2012		1Q 2012		Change Gross
	Gross	Net	Gross	Net	
Foreign Bonds	1,874,204	(27,456)	1,922,162	(19,382)	-2%
Foreign Stocks	1,739,207	19,359	1,874,610	13,212	-7%
Total	3,613,411	(8,097)	3,796,772	(6,170)	-5%

Source: U.S. Treasury International Capital System

FOREIGN TRANSACTIONS IN U.S. SECURITIES

FOREIGN TRANSACTIONS IN U.S. SECURITIES					
USD Millions	2Q 2012		1Q 2012		Change Gross
	Gross	Net	Gross	Net	
U.S. Treasury Bonds & Notes	7,801,061	117,019	8,327,318	131,932	-6%
U.S. Agency Bonds & Notes	806,111	(1,465)	599,033	13,029	35%
U.S. Corporate Bonds	456,997	(29,657)	547,723	(7,803)	-17%
U.S. Corporate Stocks	3,570,845	(1,585)	3,499,027	18,189	2%
Total	12,635,014	84,312	12,973,101	155,347	-3%

Source: U.S. Treasury International Capital System

LARGEST NET TRANSACTIONS OF FOREIGN SECURITIES BY U.S. INVESTORS 2Q'12

LARGEST NET TRANSACTIONS OF FOREIGN SECURITIES BY U.S. INVESTORS			
USD Millions			
Net Purchases	Amount	Net Sales	Amount
Luxembourg	22,507	Germany	(22,252)
Belgium	22,033	France	(12,054)
United Kingdom	21,713	Australia	(7,708)
Ireland	6,850	Singapore	(7,540)
Canada	6,627	Netherlands	(6,954)
Mexico	1,552	Malaysia	(5,216)
Czech Republic	948	Korea, South	(4,764)
Guatemala	881	China, Hong Kong	(3,578)
Anguilla	829	Denmark	(2,598)
Thailand	656	Italy	(2,177)

Source: U.S. Treasury International Capital System

LARGEST NET TRANSACTIONS OF U.S. SECURITIES BY FOREIGN INVESTORS, 2Q'12

LARGEST NET TRANSACTIONS OF U.S. SECURITIES BY FOREIGN INVESTORS			
USD Millions			
Net Purchases	Amount	Net Sales	Amount
United Kingdom	37,256	Cayman Islands	(13,949)
France	25,246	Belgium	(8,637)
Japan	15,003	Luxembourg	(7,968)
Switzerland	14,278	China, Mainland	(5,684)
Canada	13,199	China, Hong Kong	(5,066)
India	7,496	Russia	(5,049)
Mexico	6,984	Netherlands	(3,167)
Korea, South	5,584	Sweden	(2,751)
Bermuda	4,213	Romania	(1,645)
China, Taiwan	3,423	Denmark	(1,582)

Source: U.S. Treasury International Capital System

US SECURITIES TRANSACTIONS

GROSS TRANSACTIONS & NET SALES OF FOREIGN SECURITIES BY U.S. INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN SECURITIES BY U.S. INVESTORS					
USD Millions	2Q 2012		1Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	1,451	(211)	2,296	(1,070)	-37%
Belgium	27,283	22,033	29,012	23,350	-6%
Bulgaria	4	-	6	-	-33%
Channel Islands & Isle of Man	12,093	(317)	10,360	308	17%
Cyprus	14,913	(281)	7,765	101	92%
Czech Republic	2,082	948	706	(52)	195%
Denmark	10,228	(2,598)	5,048	(1,344)	103%
Finland	2,005	303	2,524	550	-21%
France	66,220	(12,054)	75,387	(6,485)	-12%
Germany	56,276	(22,252)	63,940	(15,776)	-12%
Greece	251	3	406	(120)	-38%
Hungary	526	(180)	516	116	2%
Ireland	54,812	6,850	53,620	8,010	2%
Italy	9,113	(2,177)	12,165	(3,379)	-25%
Kazakhstan	401	(217)	282	(64)	42%
Luxembourg	66,029	22,507	59,382	15,714	11%
Monaco	341	(33)	687	327	-50%
Netherlands	34,720	(6,954)	51,491	(6,283)	-33%
Norway	22,239	(495)	31,063	(3,899)	-28%
Poland	3,614	(1,096)	4,339	(649)	-17%
Portugal	1,474	(702)	996	(36)	48%
Romania	59	(23)	112	(2)	-47%
Russia	2,443	455	993	11	146%
Serbia and Montenegro	61	(61)	89	(67)	-31%
Spain	12,425	(1,161)	15,642	(4,956)	-21%
Sweden	17,096	(1,588)	25,104	3,700	-32%
Switzerland	29,682	(1,466)	36,299	2,403	-18%
Turkey	2,385	599	3,399	(1,715)	-30%
Ukraine	113	(73)	544	(142)	-79%
United Kingdom	1,118,563	21,713	1,163,893	(31,621)	-4%
Total: Euro Area	347,521	6,011	375,297	9,579	-7%
Total: Europe	1,570,613	21,665	1,672,697	(22,743)	-6%
North America					
Canada	321,775	6,627	330,523	7,243	-3%
Latin America					
Argentina	3,483	(573)	4,744	(416)	-27%
Brazil	42,615	413	47,936	4,426	-11%
Chile	13,167	(751)	11,456	240	15%
Colombia	5,680	528	7,879	(457)	-28%
Costa Rica	454	214	348	(12)	30%
Ecuador	837	21	670	(324)	25%
Guatemala	1,093	881	276	18	296%
Mexico	29,740	1,552	38,702	5,474	-23%
Panama	5,828	422	4,901	(199)	19%
Peru	4,631	(447)	6,442	1,214	-28%
Uruguay	3,741	(455)	5,048	(364)	-26%
Venezuela	2,654	(792)	2,471	43	7%
Total Latin America	114,535	979	131,435	9,581	-13%
Other Countries					
Australia	52,300	(7,708)	63,085	(217)	-17%
New Zealand	3,010	(1,726)	989	(237)	204%
Total Other Countries	55,496	(9,362)	64,239	(451)	-14%

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN SECURITIES BY U.S. INVESTORS					
USD Millions	2Q 2012		1Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	147,508	(3,578)	162,001	3,731	-9%
China, Mainland	5,955	(1,239)	10,003	(3,481)	-40%
China, Taiwan	15,395	405	14,301	537	8%
India	7,809	493	10,590	390	-26%
Indonesia	4,397	(15)	4,708	306	-7%
Israel	5,796	(930)	6,544	(680)	-11%
Japan	100,393	615	126,564	(228)	-21%
Korea, South	33,068	(4,764)	29,612	3,312	12%
Lebanon	137	(33)	191	(7)	-28%
Malaysia	12,714	(5,216)	8,558	206	49%
Pakistan	51	1	24	8	113%
Philippines	2,046	140	2,403	(333)	-15%
Singapore	37,138	(7,540)	30,088	(858)	23%
Syria	-	-	52	(12)	-100%
Thailand	4,688	656	5,777	1,043	-19%
Total Asia	388,039	(20,563)	424,901	4,533	-9%
Africa					
Egypt	355	(61)	1,024	(568)	-65%
Liberia	393	(327)	198	(78)	98%
Morocco	22	10	10	-	120%
South Africa	5,337	163	3,489	1,117	53%
Total Africa	11,323	(765)	10,283	1,351	10%
Carribean					
Anguilla	45,495	829	48,628	(768)	-6%
Bahamas	26,526	232	28,093	(1,985)	-6%
Barbados	1,530	182	3,170	(390)	-52%
Bermuda	134,049	(1,475)	133,222	150	1%
Cayman Islands	856,080	242	843,340	3,978	2%
Cuba	-	-	169	15	-100%
Jamaica	86	-	143	(3)	-40%
Netherlands Antilles	4,651	(453)	7,596	(296)	-39%
Trinidad and Tobago	293	(21)	252	(30)	16%
Virgin Islands, British	69,040	(2,038)	78,614	3,400	-12%
Total Caribbean	1,139,178	(2,710)	1,144,569	4,127	0%
TOTAL COUNTRIES	3,600,959	(4,129)	3,778,647	3,641	-5%
International & Regional Organizations					
International Organizations	9,460	(1,144)	4,843	1,831	95%
Total Regional Organizations	2,992	(2,824)	13,282	(11,642)	-77%
Total International & Regional Organizations	12,452	(3,968)	18,125	(9,811)	-31%
GRAND TOTAL	3,613,411	(8,097)	3,796,772	(6,170)	-5%
of which: Foreign ABS	21,943	4,971	16,998	1,594	29%
Adjustments: Stock Swaps	-	-	-	-	
ADJUSTED GRAND TOTAL	3,613,411	(8,097)	3,796,772	(6,170)	-5%

GROSS TRANSACTIONS & NET SALES OF FOREIGN BONDS BY U.S. INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN BONDS BY U.S. INVESTORS					
USD Millions	2Q 2012		1Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	1,025	(185)	1,760	(1,164)	-42%
Belgium	25,349	21,879	26,192	23,700	-3%
Bulgaria	-	-	-	-	
Channel Islands & Isle of Man	1,904	214	1,693	143	12%
Cyprus	498	(172)	414	66	20%
Czech Republic	1,812	1,010	555	(89)	226%
Denmark	8,491	(2,587)	2,703	(1,235)	214%
Finland	1,476	382	1,756	654	-16%
France	32,621	(12,525)	30,595	(5,609)	7%
Germany	42,403	(22,165)	47,733	(15,389)	-11%
Greece	83	41	247	(107)	-66%
Hungary	487	(191)	475	109	3%
Ireland	22,284	9,462	25,165	6,793	-11%
Italy	5,739	(2,707)	6,211	(3,905)	-8%
Kazakhstan	400	(218)	274	(66)	46%
Luxembourg	31,606	20,616	29,995	17,621	5%
Monaco	84	(48)	138	(10)	-39%
Netherlands	15,668	(6,256)	36,971	(7,383)	-58%
Norway	17,613	359	19,073	(3,849)	-8%
Poland	3,465	(1,133)	4,034	(730)	-14%
Portugal	1,173	(779)	492	(106)	138%
Romania	32	(20)	96	(12)	-67%
Russia	1,654	632	431	153	284%
Serbia and Montenegro	61	(61)	89	(67)	-31%
Spain	7,932	(1,990)	9,266	(5,562)	-14%
Sweden	9,693	(3,013)	14,686	3,862	-34%
Switzerland	11,496	(54)	13,057	1,073	-12%
Turkey	1,480	600	2,290	(1,880)	-35%
Ukraine	94	(70)	339	(97)	-72%
United Kingdom	528,695	6,729	556,679	(31,619)	-5%
Total: Euro Area	188,187	5,741	217,285	9,531	-13%
Total: Europe	776,552	7,964	845,251	(23,989)	-8%
North America					
Canada	207,554	5,100	186,700	6,656	11%
Latin America					
Argentina	1,781	(295)	3,068	(258)	-42%
Brazil	14,309	931	19,999	3,081	-28%
Chile	7,365	(1,399)	7,238	242	2%
Colombia	3,241	355	5,571	(781)	-42%
Costa Rica	343	221	237	(9)	45%
Ecuador	231	(151)	310	(144)	-25%
Guatemala	1,053	891	245	15	330%
Mexico	13,362	1,212	20,552	5,044	-35%
Panama	3,123	369	3,728	(256)	-16%
Peru	3,122	(578)	4,766	960	-34%
Uruguay	2,843	(303)	4,150	(312)	-31%
Venezuela	2,072	(712)	2,001	33	4%
Total Latin America	53,274	500	72,286	7,556	-26%
Other Countries					
Australia	25,979	(8,261)	34,799	375	-25%
New Zealand	2,484	(1,892)	476	(194)	422%
Total Other Countries	28,496	(10,152)	35,341	203	-19%

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN BONDS BY U.S. INVESTORS					
USD Millions	2Q 2012		1Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	13,935	(3,693)	13,524	(1,418)	3%
China, Mainland	2,310	(714)	4,728	(2,230)	-51%
China, Taiwan	2,863	(959)	3,184	(506)	-10%
India	653	245	1,460	(556)	-55%
Indonesia	1,227	(105)	1,640	(128)	-25%
Israel	1,499	(233)	1,897	(609)	-21%
Japan	24,511	(751)	36,135	(2,751)	-32%
Korea, South	17,582	(4,770)	9,187	1,435	91%
Lebanon	41	(9)	31	(15)	32%
Malaysia	8,759	(5,497)	4,596	324	91%
Pakistan	2	(2)	3	(1)	-33%
Philippines	1,370	96	1,712	(262)	-20%
Singapore	9,681	(4,587)	7,133	(651)	36%
Syria	-	-	52	(12)	-100%
Thailand	651	155	1,518	146	-57%
Total Asia	91,263	(20,435)	94,847	(7,207)	-4%
Africa					
Egypt	92	(48)	809	(573)	-89%
Liberia	329	(319)	118	(94)	179%
Morocco	-	-	1	(1)	-100%
South Africa	3,659	(11)	1,786	914	105%
Total Africa	6,025	(1,111)	3,903	377	54%
Caribbean					
Anguilla	25	(23)	45	5	-44%
Bahamas	10,226	(218)	9,561	(1,515)	7%
Barbados	499	127	1,751	(541)	-72%
Bermuda	91,094	932	90,436	(838)	1%
Cayman Islands	565,310	(3,596)	527,893	8,971	7%
Cuba	-	-	18	4	-100%
Jamaica	64	6	120	(2)	-47%
Netherlands Antilles	2,070	(766)	3,888	(200)	-47%
Trinidad and Tobago	163	3	215	(27)	-24%
Virgin Islands, British	28,740	(1,722)	31,921	709	-10%
Total Caribbean	698,722	(5,350)	666,964	6,612	5%
TOTAL COUNTRIES	1,861,886	(23,484)	1,905,292	(9,792)	-2%
International & Regional Organizations					
International Organizations	9,326	(1,148)	4,558	1,798	105%
Total Regional Organizations	2,992	(2,824)	12,312	(11,388)	-76%
Total International & Regional Organizations	12,318	(3,972)	16,870	(9,590)	-27%
GRAND TOTAL	1,874,204	(27,456)	1,922,162	(19,382)	-2%
of which: Foreign ABS	21,943	4,971	16,998	1,594	29%
Adjustments: Stock Swaps	N/A	N/A	N/A	N/A	N/A
ADJUSTED GRAND TOTAL	1,874,204	(27,456)	1,922,162	(19,382)	-2%

GROSS TRANSACTIONS & NET SALES OF FOREIGN STOCKS BY U.S. INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN STOCKS BY U.S. INVESTORS					
USD Millions	2Q 2012		1Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	426	(26)	536	94	-21%
Belgium	1,934	154	2,820	(350)	-31%
Bulgaria	4	-	6	-	-33%
Channel Islands & Isle of Man	10,189	(531)	8,667	165	18%
Cyprus	14,415	(109)	7,351	35	96%
Czech Republic	270	(62)	151	37	79%
Denmark	1,737	(11)	2,345	(109)	-26%
Finland	529	(79)	768	(104)	-31%
France	33,599	471	44,792	(876)	-25%
Germany	13,873	(87)	16,207	(387)	-14%
Greece	168	(38)	159	(13)	6%
Hungary	39	11	41	7	-5%
Ireland	32,528	(2,612)	28,455	1,217	14%
Italy	3,374	530	5,954	526	-43%
Kazakhstan	1	1	8	2	-88%
Luxembourg	34,423	1,891	29,387	(1,907)	17%
Monaco	257	15	549	337	-53%
Netherlands	19,052	(698)	14,520	1,100	31%
Norway	4,626	(854)	11,990	(50)	-61%
Poland	149	37	305	81	-51%
Portugal	301	77	504	70	-40%
Romania	27	(3)	16	10	69%
Russia	789	(177)	562	(142)	40%
Serbia and Montenegro	-	-	-	-	36%
Spain	4,493	829	6,376	606	-30%
Sweden	7,403	1,425	10,418	(162)	-29%
Switzerland	18,186	(1,412)	23,242	1,330	-22%
Turkey	905	(1)	1,109	165	-18%
Ukraine	19	(3)	205	(45)	-91%
United Kingdom	589,868	14,984	607,214	(2)	-3%
Total: Euro Area	159,334	270	158,012	48	1%
Total: Europe	794,061	13,701	827,446	1,246	-4%
North America					
Canada	114,221	1,527	143,823	587	-21%
Latin America					
Argentina	1,702	(278)	1,676	(158)	2%
Brazil	28,306	(518)	27,937	1,345	1%
Chile	5,802	648	4,218	(2)	38%
Colombia	2,439	173	2,308	324	6%
Costa Rica	111	(7)	111	(3)	0%
Ecuador	606	172	360	(180)	68%
Guatemala	40	(10)	31	3	29%
Mexico	16,378	340	18,150	430	-10%
Panama	2,705	53	1,173	57	131%
Peru	1,509	131	1,676	254	-10%
Uruguay	898	(152)	898	(52)	0%
Venezuela	582	(80)	470	10	24%
Total Latin America	61,261	479	59,149	2,025	4%
Other Countries					
Australia	26,321	553	28,286	(592)	-7%
New Zealand	526	166	513	(43)	3%
Total Other Countries	27,000	790	28,898	(654)	-7%

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN STOCKS BY U.S. INVESTORS					
USD Millions	2Q 2012		1Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	133,573	115	148,477	5,149	-10%
China, Mainland	3,645	(525)	5,275	(1,251)	-31%
China, Taiwan	12,532	1,364	11,117	1,043	13%
India	7,156	248	9,130	946	-22%
Indonesia	3,170	90	3,068	434	3%
Israel	4,297	(697)	4,647	(71)	-8%
Japan	75,882	1,366	90,429	2,523	-16%
Korea, South	15,486	6	20,425	1,877	-24%
Lebanon	96	(24)	160	8	-40%
Malaysia	3,955	281	3,962	(118)	0%
Pakistan	49	3	21	9	133%
Philippines	676	44	691	(71)	-2%
Singapore	27,457	(2,953)	22,955	(207)	20%
Syria	-	-	-	-	36%
Thailand	4,037	501	4,259	897	-5%
Total Asia	296,776	(128)	330,054	11,740	-10%
Africa					
Egypt	263	(13)	215	5	22%
Liberia	64	(8)	80	16	-20%
Morocco	22	10	9	1	144%
South Africa	1,678	174	1,703	203	-1%
Total Africa	5,298	346	6,380	974	-17%
Caribbean					
Anguilla	45,470	852	48,583	(773)	-6%
Bahamas	16,300	450	18,532	(470)	-12%
Barbados	1,031	55	1,419	151	-27%
Bermuda	42,955	(2,407)	42,786	988	0%
Cayman Islands	290,770	3,838	315,447	(4,993)	-8%
Cuba	-	-	151	11	-100%
Jamaica	22	(6)	23	(1)	-4%
Netherlands Antilles	2,581	313	3,708	(96)	-30%
Trinidad and Tobago	130	(24)	37	(3)	251%
Virgin Islands, British	40,300	(316)	46,693	2,691	-14%
Total Caribbean	440,456	2,640	477,605	(2,485)	-8%
TOTAL COUNTRIES	1,739,073	19,355	1,873,355	13,433	-7%
International & Regional Organizations					
International Organizations	134	4	285	33	-53%
Total Regional Organizations	-	-	970	(254)	-100%
Total International & Regional Organizations	134	4	1,255	(221)	-89%
GRAND TOTAL	1,739,207	19,359	1,874,610	13,212	-7%
of which: Foreign ABS	N/A	N/A	N/A	N/A	N/A
Adjustments: Stock Swaps	-	-	-	-	N/A
ADJUSTED GRAND TOTAL	1,739,207	19,359	1,874,610	13,212	-7%

U.S. TRANSACTIONS IN FOREIGN SECURITIES

GROSS TRANSACTIONS & NET PURCHASES OF U.S. SECURITIES BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. SECURITIES BY FOREIGN INVESTORS					
USD Millions	2Q 2012		1Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	3,427	69	3,722	102	-8%
Belgium	15,869	(8,637)	14,390	(5,228)	10%
Bulgaria	229	91	504	(34)	-55%
Channel Islands & Isle of Man	35,098	(510)	39,201	(2,069)	-10%
Cyprus	126,025	961	61,017	29	107%
Czech Republic	1,119	(5)	1,321	27	-15%
Denmark	22,066	(1,582)	18,771	267	18%
Finland	4,284	(456)	4,731	339	-9%
France	1,788,320	25,246	1,883,589	15,959	-5%
Germany	118,027	91	122,704	124	-4%
Greece	861	21	1,086	(86)	-21%
Hungary	701	39	731	103	-4%
Ireland	179,750	(810)	192,815	(12,385)	-7%
Italy	23,498	(194)	31,140	(614)	-25%
Kazakhstan	1,567	695	780	(310)	101%
Luxembourg	125,346	(7,968)	95,425	(12,757)	31%
Monaco	2,970	40	2,241	49	33%
Netherlands	39,709	(3,167)	38,843	(357)	2%
Norway	52,427	(475)	71,315	3,467	-26%
Poland	16,055	1,453	27,078	(860)	-41%
Portugal	3,171	229	3,886	(4)	-18%
Romania	2,425	(1,645)	3,056	(388)	-21%
Russia	36,357	(5,049)	21,876	(7,790)	66%
Serbia and Montenegro	100	(86)	100	(40)	0%
Spain	18,122	836	12,934	(1,198)	40%
Sweden	28,723	(2,751)	28,870	(2,734)	-1%
Switzerland	93,440	14,278	88,006	7,812	6%
Turkey	4,946	(1,460)	2,331	(1,333)	112%
Ukraine	794	232	6,047	145	-87%
United Kingdom	4,351,072	37,256	4,565,210	18,570	-5%
Total: Euro Area	2,449,236	6,178	2,468,235	(15,865)	-1%
Total: Europe	7,101,922	46,522	7,349,483	(1,265)	-3%
North America					
Canada	728,173	13,199	814,607	13,379	-11%
Latin America					
Argentina	3,460	248	4,070	(134)	-15%
Brazil	88,843	1,147	76,519	5,873	16%
Chile	25,725	321	28,081	(1,867)	-8%
Colombia	17,250	(84)	17,785	3,529	-3%
Costa Rica	2,657	1	2,982	(150)	-11%
Ecuador	905	321	1,193	565	-24%
Guatemala	1,198	158	1,051	1	14%
Mexico	44,708	6,984	40,495	8,171	10%
Panama	5,449	19	6,558	(224)	-17%
Peru	9,290	1,956	7,561	1,049	23%
Uruguay	7,953	595	7,692	1,502	3%
Venezuela	4,168	(250)	3,619	361	15%
Total Latin America	213,213	11,525	199,579	19,115	7%
Other Countries					
Australia	40,395	617	54,709	(1,175)	-26%
New Zealand	4,115	(113)	2,440	88	69%
Total Other Countries	45,290	544	57,680	(1,274)	-21%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. SECURITIES BY FOREIGN INVESTORS					
USD Millions	2Q 2012		1Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	101,004	(5,066)	108,935	8,667	-7%
China, Mainland	217,198	(5,684)	214,800	41,038	1%
China, Taiwan	36,437	3,423	26,421	1,331	38%
India	27,714	7,496	29,298	(3,128)	-5%
Indonesia	14,533	3,229	13,635	(665)	7%
Israel	128,501	1,181	192,464	(772)	-33%
Japan	695,895	15,003	503,472	56,474	38%
Korea, South	64,516	5,584	58,226	3,256	11%
Lebanon	1,878	122	2,921	139	-36%
Malaysia	7,302	1,054	8,167	2,309	-11%
Pakistan	107	(9)	19	(7)	463%
Philippines	17,826	(1,006)	17,235	3,055	3%
Singapore	103,690	(630)	108,569	(999)	-4%
Syria	-	-	-	-	
Thailand	3,097	289	7,096	916	-56%
Total Asia	1,489,291	26,537	1,367,745	110,497	9%
Africa					
Egypt	582	(66)	442	28	32%
Liberia	323	(7)	488	10	-34%
Morocco	83	15	60	6	38%
South Africa	10,264	(68)	8,039	275	28%
Total Africa	14,472	578	15,618	1,850	-7%
Caribbean					
Anguilla	256,070	(1,208)	219,413	(693)	17%
Bahamas	103,396	(1,492)	84,954	856	22%
Barbados	10,689	607	5,886	3,930	82%
Bermuda	222,809	4,213	227,237	2,521	-2%
Cayman Islands	2,211,959	(13,949)	2,375,235	(217)	-7%
Cuba	-	-	1,017	(43)	-100%
Jamaica	357	(69)	630	(26)	-43%
Netherlands Antilles	16,341	571	22,541	781	-28%
Trinidad and Tobago	2,877	(259)	3,600	180	-20%
Virgin Islands, British	182,089	1,751	194,360	80	-6%
Total Caribbean	3,011,272	(9,806)	3,138,106	7,482	-4%
TOTAL COUNTRIES	12,603,633	89,099	12,942,818	149,784	-3%
International & Regional Organizations					
International Organizations	30,564	(4,916)	29,384	5,114	4%
Total Regional Organizations	817	129	899	449	-9%
Total International & Regional Organizations	31,381	(4,787)	30,283	5,563	4%
GRAND TOTAL	12,635,014	84,312	12,973,101	155,347	-3%
of which:					
ABS Agency Securities	537,531	10,181	385,408	15,968	39%
ABS Corporate Securities	34,339	2,357	35,718	(5,262)	-4%
Total ABS Securities	571,870	12,538	421,126	10,706	36%
Adjustments					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	10	N/A	31	N/A
Stock Swaps	N/A	352	N/A	-	N/A
ABS Repayments - US Corporate	N/A	(8,390)	N/A	(8,339)	N/A
ABS Repayments - US Agency	N/A	(40,193)	N/A	(39,815)	N/A
Total Adjustments	N/A	(48,221)	N/A	(48,123)	N/A
ADJUSTED GRAND TOTAL	12,635,014	36,091	12,973,101	107,224	-3%

GROSS TRANSACTIONS & NET PURCHASES OF U.S. TREASURY NOTES AND BONDS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. TREASURY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	2Q 2012		1Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	1,147	255	996	(44)	15%
Belgium	3,375	(1,657)	1,689	(521)	100%
Bulgaria	171	93	355	(37)	-52%
Channel Islands & Isle of Man	4,435	313	8,247	(1,501)	-46%
Cyprus	78	16	31	(5)	152%
Czech Republic	456	42	430	148	6%
Denmark	7,141	(1,549)	6,321	(125)	13%
Finland	1,582	204	1,857	121	-15%
France	1,435,882	29,636	1,532,298	10,944	-6%
Germany	55,485	4,785	59,498	3,258	-7%
Greece	245	37	272	10	-10%
Hungary	155	155	305	119	-49%
Ireland	90,820	(3,044)	121,148	(8,198)	-25%
Italy	6,900	792	10,732	216	-36%
Kazakhstan	1,480	744	763	(315)	94%
Luxembourg	41,649	(15,925)	31,730	(13,226)	31%
Monaco	113	75	392	(200)	-71%
Netherlands	8,840	(470)	12,089	(83)	-27%
Norway	40,270	(376)	57,040	3,828	-29%
Poland	15,523	1,283	25,613	(1,893)	-39%
Portugal	855	267	1,708	80	-50%
Romania	2,380	(1,644)	3,012	(382)	-21%
Russia	35,638	(5,162)	21,106	(7,768)	69%
Serbia and Montenegro	86	(86)	100	(40)	-14%
Spain	10,453	1,277	6,832	(600)	53%
Sweden	20,061	(2,269)	18,183	(947)	10%
Switzerland	33,638	11,648	26,406	7,402	27%
Turkey	4,371	(1,461)	1,908	(1,306)	129%
Ukraine	770	244	5,674	32	-86%
United Kingdom	3,453,400	58,318	3,686,714	17,666	-6%
Total: Euro Area	1,658,331	16,033	1,781,410	(7,992)	-7%
Total: Europe	5,279,275	76,219	5,644,913	6,645	-6%
North America					
Canada	402,584	7,150	419,745	18,039	-4%
Latin America					
Argentina	185	(21)	312	8	-41%
Brazil	79,615	(375)	67,332	4,626	18%
Chile	15,933	497	16,905	(1,747)	-6%
Colombia	13,530	428	12,947	3,411	5%
Costa Rica	2,112	(24)	2,289	(7)	-8%
Ecuador	440	378	500	322	-12%
Guatemala	872	148	795	9	10%
Mexico	12,560	9,146	17,252	6,000	-27%
Panama	705	(55)	571	5	23%
Peru	4,810	1,558	4,816	1,082	0%
Uruguay	4,766	590	3,589	1,173	33%
Venezuela	1,228	(500)	236	40	420%
Total Latin America	137,466	11,654	128,524	15,150	7%
Other Countries					
Australia	12,987	1,903	15,352	42	-15%
New Zealand	1,330	200	471	27	182%
Total Other Countries	14,447	2,137	15,882	42	-9%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. TREASURY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	2Q 2012		1Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	62,745	(3,051)	72,302	8,182	-13%
China, Mainland	97,881	2,587	147,155	33,983	-33%
China, Taiwan	12,383	399	10,291	1,005	20%
India	27,105	7,605	28,353	(2,915)	-4%
Indonesia	9,380	2,468	11,477	(1,411)	-18%
Israel	115,032	1,406	178,118	(892)	-35%
Japan	488,290	14,894	337,839	47,923	45%
Korea, South	20,498	1,512	23,376	(856)	-12%
Lebanon	146	26	1,212	168	-88%
Malaysia	1,356	(158)	2,367	637	-43%
Pakistan	-	-	-	-	
Philippines	16,737	(1,243)	16,326	3,030	3%
Singapore	71,862	(3,820)	75,525	717	-5%
Syria	-	-	-	-	
Thailand	2,080	198	5,485	555	-62%
Total Asia	956,869	20,389	955,444	87,784	0%
Africa					
Egypt	259	(61)	172	44	51%
Liberia	71	(13)	58	6	22%
Morocco	71	9	33	7	115%
South Africa	8,757	(33)	6,222	184	41%
Total Africa	11,151	437	10,007	1,075	11%
Caribbean					
Anguilla	3,389	225	8,064	(782)	-58%
Bahamas	44,358	(262)	34,392	(948)	29%
Barbados	8,109	(111)	3,771	3,111	115%
Bermuda	33,129	3,071	40,503	(661)	-18%
Cayman Islands	846,841	(1,729)	990,289	(4,245)	-14%
Cuba	-	-	-	-	
Jamaica	14	(10)	12	8	17%
Netherlands Antilles	8,365	731	14,623	(1,187)	-43%
Trinidad and Tobago	1,074	(154)	1,975	177	-46%
Virgin Islands, British	27,826	2,418	34,151	1,823	-19%
Total Caribbean	973,353	4,165	1,127,995	(2,687)	-14%
TOTAL COUNTRIES	7,775,145	122,151	8,302,510	126,048	-6%
International & Regional Organizations					
International Organizations	25,507	(5,197)	24,317	5,421	5%
Total Regional Organizations	409	65	491	463	-17%
Total International & Regional Organizations	25,916	(5,132)	24,808	5,884	4%
GRAND TOTAL	7,801,061	117,019	8,327,318	131,932	-6%
of which:					
ABS Agency Securities	N/A	N/A	N/A	N/A	N/A
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A
Total ABS Securities	N/A	N/A	N/A	N/A	N/A
Adjustments					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	10	N/A	31	N/A
Stock Swaps	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Agency	N/A	N/A	N/A	N/A	N/A
Total Adjustments	N/A	10	N/A	31	N/A
ADJUSTED GRAND TOTAL	7,801,061	117,029	8,327,318	131,963	-6%

GROSS TRANSACTIONS & NET PURCHASES OF U.S. AGENCY NOTES AND BONDS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. AGENCY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	2Q 2012		1Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	586	2	839	23	-30%
Belgium	581	(39)	788	12	-26%
Bulgaria	-	-	-	-	
Channel Islands & Isle of Man	1,758	(4)	3,236	(434)	-46%
Cyprus	-	-	5	5	-100%
Czech Republic	-	-	-	-	
Denmark	423	19	230	12	84%
Finland	1,285	(69)	1,331	3	-3%
France	24,527	(273)	13,770	1,054	78%
Germany	2,900	(516)	1,755	(119)	65%
Greece	3	(1)	7	(5)	-57%
Hungary	10	10	40	10	-75%
Ireland	60,228	(2,760)	46,981	(3,399)	28%
Italy	285	(33)	238	24	20%
Kazakhstan	-	-	-	-	
Luxembourg	42,707	4,779	26,167	(4,213)	63%
Monaco	123	(73)	4	4	2975%
Netherlands	1,209	(121)	2,201	(117)	-45%
Norway	359	(131)	959	(581)	-63%
Poland	100	-	1,142	942	-91%
Portugal	2	(2)	14	(12)	-86%
Romania	-	-	-	-	
Russia	72	72	144	40	-50%
Serbia and Montenegro	-	-	-	-	
Spain	115	(47)	125	(99)	-8%
Sweden	28	(28)	299	(171)	-91%
Switzerland	1,936	204	1,753	89	10%
Turkey	1	(1)	-	-	
Ukraine	-	-	11	1	-100%
United Kingdom	139,005	(5,179)	90,810	(240)	53%
Total: Euro Area	134,460	922	94,226	(6,844)	43%
Total: Europe	278,780	(4,174)	193,568	(7,330)	44%
North America					
Canada	28,028	46	18,231	(1,837)	54%
Latin America					
Argentina	29	5	29	3	0%
Brazil	2,810	1,560	3,360	914	-16%
Chile	404	(28)	250	74	62%
Colombia	1,352	(394)	942	424	44%
Costa Rica	20	18	100	(100)	-80%
Ecuador	143	(53)	386	244	-63%
Guatemala	1	(1)	4	-	-75%
Mexico	15,685	(1,577)	5,203	1,395	201%
Panama	531	77	799	95	-34%
Peru	1,745	499	631	9	177%
Uruguay	224	72	232	204	-3%
Venezuela	83	15	91	25	-9%
Total Latin America	23,390	362	12,511	3,483	87%
Other Countries					
Australia	8,695	251	9,357	(5)	-7%
New Zealand	964	(18)	855	(9)	13%
Total Other Countries	9,708	198	10,250	(16)	-5%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. AGENCY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	2Q 2012		1Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	10,474	(750)	10,206	(154)	3%
China, Mainland	104,946	(8,508)	52,747	4,055	99%
China, Taiwan	6,174	960	3,029	229	104%
India	1	(1)	109	109	-99%
Indonesia	4,831	743	1,663	711	190%
Israel	2,002	(40)	1,466	106	37%
Japan	147,304	3,338	98,269	9,633	50%
Korea, South	36,474	3,518	29,453	5,207	24%
Lebanon	-	-	1	1	-100%
Malaysia	3,573	659	3,124	512	14%
Pakistan	-	-	-	-	
Philippines	238	198	47	(1)	406%
Singapore	2,684	344	2,777	87	-3%
Syria	-	-	-	-	
Thailand	92	36	449	373	-80%
Total Asia	332,275	2,063	215,329	20,177	54%
Africa					
Egypt	7	(1)	12	(2)	-42%
Liberia	-	-	1	(1)	
Morocco	5	5	12	6	-58%
South Africa	509	3	558	24	-9%
Total Africa	564	(14)	629	21	-10%
Caribbean					
Anguilla	25	(25)	150	(50)	-83%
Bahamas	1,597	73	2,603	943	-39%
Barbados	331	195	361	151	-8%
Bermuda	14,282	1,046	15,235	1,121	-6%
Cayman Islands	111,246	(1,484)	123,440	(4,046)	-10%
Cuba	-	-	-	-	
Jamaica	197	(79)	475	(45)	-59%
Netherlands Antilles	192	40	438	232	-56%
Trinidad and Tobago	1,349	(111)	1,042	18	29%
Virgin Islands, British	617	107	632	64	-2%
Total Caribbean	130,034	(218)	144,671	(1,535)	-10%
TOTAL COUNTRIES	802,779	(1,737)	595,189	12,963	35%
International & Regional Organizations					
International Organizations	3,106	114	3,586	62	-13%
Total Regional Organizations	226	158	258	4	-12%
Total International & Regional Organizations	3,332	272	3,844	66	-13%
GRAND TOTAL	806,111	(1,465)	599,033	13,029	35%
of which:					
ABS Agency Securities	537,531	10,181	385,408	15,968	39%
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A
Total ABS Securities	537,531	10,181	385,408	15,968	39%
Adjustments					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	N/A	N/A	N/A	N/A
Stock Swaps	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Agency	N/A	(40,193)	N/A	(39,815)	N/A
Total Adjustments	N/A	(40,193)	N/A	(39,815)	N/A
ADJUSTED GRAND TOTAL	806,111	(41,658)	599,033	(26,786)	35%

GROSS TRANSACTIONS & NET PURCHASES OF U.S. CORPORATE BONDS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE BONDS BY FOREIGN INVESTORS					
USD Millions	2Q 2012		1Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	336	10	600	92	-44%
Belgium	7,233	(6,479)	5,649	(4,959)	28%
Bulgaria	-	-	-	-	
Channel Islands & Isle of Man	1,378	(240)	2,031	(327)	-32%
Cyprus	165	(11)	11	(3)	1400%
Czech Republic	10	(10)	10	(10)	0%
Denmark	1,628	198	1,737	(31)	-6%
Finland	581	(293)	317	(39)	83%
France	8,520	(1,464)	9,640	(2,368)	-12%
Germany	5,383	(2,147)	5,042	(1,050)	7%
Greece	50	(10)	24	6	108%
Hungary	25	(25)	70	(18)	-64%
Ireland	9,798	(796)	9,793	(789)	0%
Italy	783	(167)	402	70	95%
Kazakhstan	13	13	2	2	550%
Luxembourg	21,732	3,312	17,592	5,310	24%
Monaco	61	47	156	(20)	-61%
Netherlands	4,613	(311)	3,912	(194)	18%
Norway	3,042	(176)	2,099	(301)	45%
Poland	226	224	100	100	126%
Portugal	35	(9)	56	(18)	-38%
Romania	-	-	-	-	
Russia	45	45	15	(5)	200%
Serbia and Montenegro	-	-	-	-	
Spain	685	(115)	660	(8)	4%
Sweden	374	(212)	2,380	(1,802)	-84%
Switzerland	10,875	(589)	12,832	900	-15%
Turkey	11	(9)	-	-	
Ukraine	12	(8)	88	(4)	-86%
United Kingdom	160,842	(20,942)	207,586	(8,884)	-23%
Total: Euro Area	60,012	(8,498)	53,724	(3,954)	12%
Total: Europe	238,669	(30,213)	283,099	(14,349)	-16%
North America					
Canada	22,786	3,616	47,709	(5,801)	-52%
Latin America					
Argentina	429	153	458	48	-6%
Brazil	447	37	808	(240)	-45%
Chile	582	(16)	695	157	-16%
Colombia	466	(146)	529	(65)	-12%
Costa Rica	37	11	44	10	-16%
Ecuador	97	(5)	121	15	-20%
Guatemala	9	5	21	11	-57%
Mexico	3,997	(1,335)	1,453	221	175%
Panama	1,562	(52)	2,028	(108)	-23%
Peru	623	(141)	482	(108)	29%
Uruguay	437	55	618	72	-29%
Venezuela	538	118	628	350	-14%
Total Latin America	9,396	(1,256)	8,057	405	17%
Other Countries					
Australia	4,851	(635)	14,028	(1,766)	-65%
New Zealand	710	14	210	(96)	238%
Total Other Countries	5,600	(596)	14,471	(2,027)	-61%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE BONDS BY FOREIGN INVESTORS					
USD Millions	2Q 2012		1Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	6,196	(1,758)	4,186	760	48%
China, Mainland	3,562	882	5,682	750	-37%
China, Taiwan	5,000	1,530	3,659	373	37%
India	6	(2)	18	(8)	-67%
Indonesia	33	21	88	52	-63%
Israel	1,101	(59)	1,091	129	1%
Japan	21,165	(1,467)	26,165	4,395	-19%
Korea, South	4,774	568	3,168	(1,066)	51%
Lebanon	322	26	776	22	-59%
Malaysia	810	236	344	(24)	135%
Pakistan	2	-	-	-	
Philippines	104	44	90	28	16%
Singapore	5,582	768	5,427	1,033	3%
Syria	-	-	-	-	
Thailand	26	14	280	-	-91%
Total Asia	51,853	545	53,874	7,334	-4%
Africa					
Egypt	16	2	15	(5)	7%
Liberia	106	2	171	13	-38%
Morocco	2	2	4	(4)	-50%
South Africa	44	(4)	290	(70)	-85%
Total Africa	246	(24)	1,724	682	-86%
Caribbean					
Anguilla	861	(787)	307	27	180%
Bahamas	5,795	369	4,069	23	42%
Barbados	741	463	1,137	573	-35%
Bermuda	15,558	(320)	15,209	1,143	2%
Cayman Islands	94,715	(1,653)	104,151	3,293	-9%
Cuba	-	-	2	-	-100%
Jamaica	97	19	92	8	5%
Netherlands Antilles	1,123	43	1,817	1,287	-38%
Trinidad and Tobago	216	-	226	(18)	-4%
Virgin Islands, British	7,744	384	10,420	78	-26%
Total Caribbean	127,063	(1,425)	137,700	6,540	-8%
TOTAL COUNTRIES	455,613	(29,353)	546,634	(7,216)	-17%
International & Regional Organizations					
International Organizations	1,215	(207)	967	(573)	26%
Total Regional Organizations	169	(97)	122	(14)	39%
Total International & Regional Organizations	1,384	(304)	1,089	(587)	27%
GRAND TOTAL	456,997	(29,657)	547,723	(7,803)	-17%
of which:					
ABS Agency Securities	N/A	N/A	N/A	N/A	N/A
ABS Corporate Securities	34,339	2,357	35,718	(5,262)	-4%
Total ABS Securities	34,339	2,357	35,718	(5,262)	-4%
Adjustments					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	N/A	N/A	N/A	N/A
Stock Swaps	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Corporate	N/A	(8,390)	N/A	(8,339)	N/A
ABS Repayments - US Agency	N/A	N/A	N/A	N/A	N/A
Total Adjustments	N/A	(8,390)	N/A	(8,339)	N/A
ADJUSTED GRAND TOTAL	456,997	(38,047)	547,723	(16,142)	-17%

GROSS TRANSACTIONS & NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS					
USD Millions	2Q 2012		1Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	1,358	(198)	1,287	31	6%
Belgium	4,680	(462)	6,264	240	-25%
Bulgaria	58	(2)	149	3	-61%
Channel Islands & Isle of Man	27,527	(579)	25,687	193	7%
Cyprus	125,782	956	60,970	32	106%
Czech Republic	653	(37)	881	(111)	-26%
Denmark	12,874	(250)	10,483	411	23%
Finland	836	(298)	1,226	254	-32%
France	319,391	(2,653)	327,881	6,329	-3%
Germany	54,259	(2,031)	56,409	(1,965)	-4%
Greece	563	(5)	783	(97)	-28%
Hungary	511	(101)	316	(8)	62%
Ireland	18,904	5,790	14,893	1	27%
Italy	15,530	(786)	19,768	(924)	-21%
Kazakhstan	74	(62)	15	3	393%
Luxembourg	19,258	(134)	19,936	(628)	-3%
Monaco	2,673	(9)	1,689	265	58%
Netherlands	25,047	(2,265)	20,641	37	21%
Norway	8,756	208	11,217	521	-22%
Poland	206	(54)	223	(9)	-8%
Portugal	2,279	(27)	2,108	(54)	8%
Romania	45	(1)	44	(6)	2%
Russia	602	(4)	611	(57)	-1%
Serbia and Montenegro	14	-	-	-	
Spain	6,869	(279)	5,317	(491)	29%
Sweden	8,260	(242)	8,008	186	3%
Switzerland	46,991	3,015	47,015	(579)	0%
Turkey	563	11	423	(27)	33%
Ukraine	12	(4)	274	116	-96%
United Kingdom	597,825	5,059	580,100	10,028	3%
Total: Euro Area	596,433	(2,279)	538,875	2,925	11%
Total: Europe	1,305,198	4,690	1,227,903	13,769	6%
North America					
Canada	274,775	2,387	328,922	2,978	-16%
Latin America					
Argentina	2,817	111	3,271	(193)	-14%
Brazil	5,971	(75)	5,019	573	19%
Chile	8,806	(132)	10,231	(351)	-14%
Colombia	1,902	28	3,367	(241)	-44%
Costa Rica	488	(4)	549	(53)	-11%
Ecuador	225	1	186	(16)	21%
Guatemala	316	6	231	(19)	37%
Mexico	12,466	750	16,587	555	-25%
Panama	2,651	49	3,160	(216)	-16%
Peru	2,112	40	1,632	66	29%
Uruguay	2,526	(122)	3,253	53	-22%
Venezuela	2,319	117	2,664	(54)	-13%
Total Latin America	42,961	765	50,487	77	-15%
Other Countries					
Australia	13,862	(902)	15,972	554	-13%
New Zealand	1,111	(309)	904	166	23%
Total Other Countries	15,535	(1,195)	17,077	727	-9%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS					
USD Millions	2Q 2012		1Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	21,589	493	22,241	(121)	-3%
China, Mainland	10,809	(645)	9,216	2,250	17%
China, Taiwan	12,880	534	9,442	(276)	36%
India	602	(106)	818	(314)	-26%
Indonesia	289	(3)	407	(17)	-29%
Israel	10,366	(126)	11,789	(115)	-12%
Japan	39,136	(1,762)	41,199	(5,477)	-5%
Korea, South	2,770	(14)	2,229	(29)	24%
Lebanon	1,410	70	932	(52)	51%
Malaysia	1,563	317	2,332	1,184	-33%
Pakistan	105	(9)	19	(7)	453%
Philippines	747	(5)	772	(2)	-3%
Singapore	23,562	2,078	24,840	(2,836)	-5%
Syria	-	-	-	-	
Thailand	899	41	882	(12)	2%
Total Asia	148,294	3,540	143,098	(4,798)	4%
Africa					
Egypt	300	(6)	243	(9)	23%
Liberia	146	4	258	(8)	-43%
Morocco	5	(1)	11	(3)	-55%
South Africa	954	(34)	969	137	-2%
Total Africa	2,511	179	3,258	72	-23%
Caribbean					
Anguilla	251,795	(621)	210,892	112	19%
Bahamas	51,646	(1,672)	43,890	838	18%
Barbados	1,508	60	617	95	144%
Bermuda	159,840	416	156,290	918	2%
Cayman Islands	1,159,157	(9,083)	1,157,355	4,781	0%
Cuba	-	-	1,015	(43)	-100%
Jamaica	49	1	51	3	-4%
Netherlands Antilles	6,661	(243)	5,663	449	18%
Trinidad and Tobago	238	6	357	3	-33%
Virgin Islands, British	145,902	(1,158)	149,157	(1,885)	-2%
Total Caribbean	1,780,822	(12,328)	1,727,740	5,164	3%
TOTAL COUNTRIES	3,570,096	(1,962)	3,498,485	17,989	2%
International & Regional Organizations					
International Organizations	736	374	514	204	43%
Total Regional Organizations	13	3	28	(4)	-54%
Total International & Regional Organizations	749	377	542	200	38%
GRAND TOTAL	3,570,845	(1,585)	3,499,027	18,189	2%
of which:					
ABS Agency Securities	N/A	N/A	N/A	N/A	N/A
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A
Total ABS Securities	N/A	N/A	N/A	N/A	N/A
Adjustments					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	N/A	N/A	N/A	N/A
Stock Swaps	N/A	352	N/A	-	N/A
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Agency	N/A	N/A	N/A	N/A	N/A
Total Adjustments	N/A	352	N/A	-	N/A
ADJUSTED GRAND TOTAL	3,570,845	(1,233)	3,499,027	18,189	2%

NOTES

Data

Data for both U.S. and foreign securities are derived from the U.S. Treasury International Capital System (TIC), which releases data on a monthly basis with a 1-2 month lag. Revisions are made every month by the U.S. Treasury to prior months and/or years, which may affect comparable totals. Data for the U.S. transactions of foreign securities and foreign transactions of U.S. securities derive primarily from the August 15, 2012 TIC data release.

ABS Securities

Asset-backed securities (ABS), which include mortgage-related securities, were first broken out and introduced in September 2009, with data available from March 2009 onward. Because of this, quarterly and yearly 2009 ABS data do not include monthly data from January and February of 2009.

Both U.S. agency and corporate bonds and notes data series include ABS securities in their totals. Changes in totals due to principal repayments are included in the “Adjustments” section. See Adjustment notes for more details.

Corporate Bonds

According to the U.S. Treasury, corporate bonds are predominantly U.S. corporate debt securities, but include municipal and non-profit organization debt securities.

Adjustments

Adjustments due to principal repayments on ABS securities and merger-related stock swaps are estimates from the Federal Reserve Bank of New York.

Totals

Totals for regional areas do not necessarily match totals derived from adding individual country data together. Data for unlisted countries are incorporated in “Other” categories by region and while such data are incorporated in regional totals, “Other” categories are not broken out in the TIC data any longer. “All other” categories (e.g., “All Other Europe”) have been discontinued from inclusion in TIC data since 2006. “Other” regional category totals can be inferred from taking the difference between the sum of the countries and the reported regional total.

Kyle Brandon
Managing Director, Director of Research

SIFMA RESEARCH

Sharon Sung – Director, Research
ssung@sifma.org

General Research Contact: research@sifma.org