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## **FOREIGN ACTIVITY REPORT**

Third Quarter 2013

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**RESEARCH REPORT**

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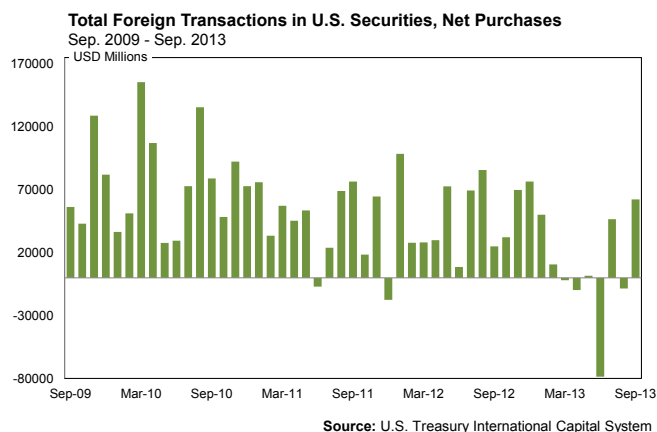
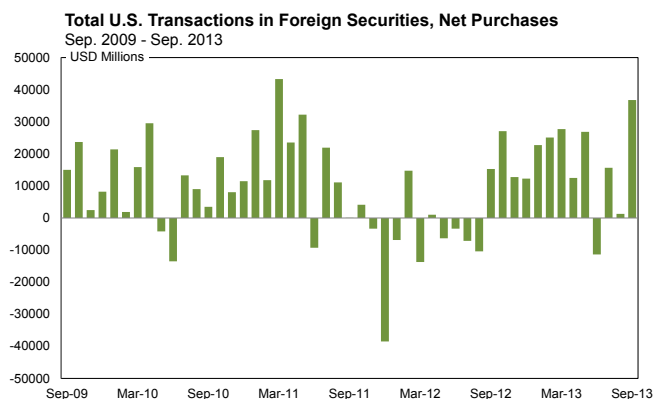
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## ALL SECURITIES TRANSACTIONS

## HIGHLIGHTS



## U.S. TRANSACTIONS IN FOREIGN SECURITIES

U.S. TRANSACTIONS IN FOREIGN SECURITIES					
USD Millions	3Q 2013		2Q 2013		Change Gross
	Gross	Net	Gross	Net	
Foreign Bonds	2,133,302	18,400	2,244,599	(8,819)	-5%
Foreign Stocks	1,907,966	35,362	2,053,238	36,822	-7%
<b>Total</b>	<b>4,041,268</b>	<b>53,762</b>	<b>4,297,837</b>	<b>28,003</b>	<b>-6%</b>

Source: U.S. Treasury International Capital System

## FOREIGN TRANSACTIONS IN U.S. SECURITIES

FOREIGN TRANSACTIONS IN U.S. SECURITIES					
USD Millions	3Q 2013		2Q 2013		Change Gross
	Gross	Net	Gross	Net	
U.S. Treasury Bonds & Notes	8,039,148	50,900	10,361,597	(68,585)	-22%
U.S. Agency Bonds & Notes	678,627	53,723	733,197	7,027	-7%
U.S. Corporate Bonds	428,006	8,676	510,568	(854)	-16%
U.S. Corporate Stocks	3,551,488	(12,878)	4,023,653	(24,361)	-12%
<b>Total</b>	<b>12,697,269</b>	<b>100,421</b>	<b>15,629,015</b>	<b>(86,773)</b>	<b>-19%</b>

Source: U.S. Treasury International Capital System

## LARGEST NET TRANSACTIONS OF FOREIGN SECURITIES BY U.S. INVESTORS 3Q'13

<b>LARGEST NET TRANSACTIONS OF FOREIGN SECURITIES BY U.S. INVESTORS</b>			
USD Millions			
<b>Net Purchases</b>	<b>Amount</b>	<b>Net Sales</b>	<b>Amount</b>
United Kingdom	22,879	Cayman Islands	(10,494)
Belgium	20,403	Germany	(7,491)
Luxembourg	19,476	Netherlands	(6,320)
Japan	17,589	China, Mainland	(5,918)
Mexico	11,981	Virgin Islands, British	(3,402)
Brazil	10,729	Singapore	(3,399)
Canada	7,255	Sweden	(2,260)
Total Asia	6,860	Chile	(2,201)
Australia	3,233	Malaysia	(1,503)
Ireland	3,031	Venezuela	(1,465)

Source: U.S. Treasury International Capital System

## LARGEST NET TRANSACTIONS OF U.S. SECURITIES BY FOREIGN INVESTORS, 3Q'13

<b>LARGEST NET TRANSACTIONS OF U.S. SECURITIES BY FOREIGN INVESTORS</b>			
USD Millions			
<b>Net Purchases</b>	<b>Amount</b>	<b>Net Sales</b>	<b>Amount</b>
United Kingdom	59,405	Luxembourg	(24,810)
Japan	45,315	China, Hong Kong	(22,589)
China, Mainland	29,737	Mexico	(17,909)
France	29,576	Switzerland	(5,398)
Canada	9,158	Virgin Islands, British	(5,397)
Total Caribbean	8,576	Singapore	(5,290)
China, Taiwan	7,123	Brazil	(3,626)
Cayman Islands	6,328	Belgium	(3,140)
Bermuda	4,982	Ireland	(2,662)
Russia	3,637	Peru	(2,275)

Source: U.S. Treasury International Capital System

## US SECURITIES TRANSACTIONS

## GROSS TRANSACTIONS &amp; NET SALES OF FOREIGN SECURITIES BY U.S. INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN SECURITIES BY U.S. INVESTORS					
USD Millions	3Q 2013		2Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	2,031	(77)	2,916	(1,732)	-30%
Belgium	24,943	20,403	28,414	23,136	-12%
Bulgaria	12	8	44	44	-73%
Channel Islands & Isle of Man	8,981	(211)	11,139	(295)	-19%
Cyprus	1,467	(189)	1,663	(359)	-12%
Czech Republic	658	(168)	619	(243)	6%
Denmark	9,516	(450)	17,597	(5,121)	-46%
Finland	3,996	(822)	2,941	917	36%
France	71,869	1,091	80,804	(1,792)	-11%
Germany	56,697	(7,491)	68,054	(23,338)	-17%
Greece	997	(565)	477	231	109%
Hungary	651	195	944	(206)	-31%
Ireland	69,421	3,031	68,032	4,050	2%
Italy	28,313	(581)	30,288	(454)	-7%
Kazakhstan	883	(747)	228	58	287%
Luxembourg	61,604	19,476	80,501	13,717	-23%
Monaco	546	68	631	(143)	-13%
Netherlands	34,936	(6,320)	36,787	(195)	-5%
Norway	14,474	444	22,716	890	-36%
Poland	2,959	(315)	6,422	(1,098)	-54%
Portugal	2,226	438	1,891	41	18%
Romania	43	(29)	167	(87)	-74%
Russia	2,003	131	2,673	855	-25%
Serbia and Montenegro	167	(85)	218	(96)	-23%
Spain	26,634	866	34,098	(7,840)	-22%
Sweden	14,370	(2,260)	22,216	3,924	-35%
Switzerland	32,149	735	32,125	(2,053)	0%
Turkey	2,288	(836)	2,489	(75)	-8%
Ukraine	270	(60)	733	(215)	-63%
United Kingdom	1,150,377	22,879	1,293,586	35,918	-11%
<b>Total: Euro Area</b>	<b>385,726</b>	<b>29,406</b>	<b>437,369</b>	<b>6,511</b>	<b>-12%</b>
<b>Total: Europe</b>	<b>1,628,476</b>	<b>48,788</b>	<b>1,860,374</b>	<b>38,658</b>	<b>-12%</b>
<b>North America</b>					
Canada	469,275	7,255	389,148	6,902	21%
<b>Latin America</b>					
Argentina	4,969	(283)	3,877	(525)	28%
Brazil	51,837	10,729	61,087	1,443	-15%
Chile	15,093	(2,201)	16,559	569	-9%
Colombia	6,300	1,060	7,458	312	-16%
Costa Rica	189	(27)	1,743	1,441	-89%
Ecuador	438	126	176	(50)	149%
Guatemala	803	(363)	412	40	95%
Mexico	61,639	11,981	56,734	3,576	9%
Panama	6,430	(112)	7,536	(360)	-15%
Peru	4,358	722	6,747	1,303	-35%
Uruguay	6,545	(645)	7,005	29	-7%
Venezuela	3,759	(1,465)	2,933	(923)	28%
<b>Total Latin America</b>	<b>163,246</b>	<b>19,164</b>	<b>173,254</b>	<b>6,432</b>	<b>-6%</b>
<b>Other Countries</b>					
Australia	56,327	3,233	58,317	(6,347)	-3%
New Zealand	1,554	(312)	2,975	(507)	-48%
<b>Total Other Countries</b>	<b>58,144</b>	<b>3,016</b>	<b>61,679</b>	<b>(6,645)</b>	<b>-6%</b>

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN SECURITIES BY U.S. INVESTORS					
USD Millions	3Q 2013		2Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	182,047	(865)	213,664	(290)	-15%
China, Mainland	114,196	(5,918)	25,380	(6,968)	350%
China, Taiwan	15,123	263	16,106	(98)	-6%
India	9,736	1,254	10,082	730	-3%
Indonesia	4,369	(297)	6,279	(23)	-30%
Israel	4,798	(918)	6,653	(1,365)	-28%
Japan	202,357	17,589	174,552	13,950	16%
Korea, South	26,820	(1,180)	35,639	(5,161)	-25%
Lebanon	238	(6)	264	(114)	-10%
Malaysia	7,171	(1,503)	11,559	(47)	-38%
Pakistan	94	-	74	(30)	27%
Philippines	2,123	537	2,519	305	-16%
Singapore	39,167	(3,399)	40,464	(4,400)	-3%
Syria	135	17	55	27	
Thailand	6,537	867	7,533	239	-13%
<b>Total Asia</b>	<b>625,870</b>	<b>6,860</b>	<b>563,583</b>	<b>(3,401)</b>	<b>11%</b>
<b>Africa</b>					
Egypt	137	19	376	186	-64%
Liberia	58	6	269	(185)	-78%
Morocco	7	(5)	54	(50)	-87%
South Africa	3,617	661	3,862	300	-6%
<b>Total Africa</b>	<b>7,698</b>	<b>(380)</b>	<b>7,950</b>	<b>(58)</b>	<b>-3%</b>
<b>Caribbean</b>					
Anguilla	66,700	340	75,214	226	-11%
Bahamas	18,726	(852)	41,782	274	-55%
Barbados	2,956	(398)	4,360	(74)	-32%
Bermuda	79,840	(654)	89,407	(1,873)	-11%
Cayman Islands	818,204	(10,494)	914,078	(7,910)	-10%
Cuba	-	-	-	-	#DIV/0!
Jamaica	49	(1)	262	194	-81%
Netherlands Antilles	7,152	(672)	6,437	(313)	11%
Trinidad and Tobago	619	53	485	(87)	28%
Virgin Islands, British	72,720	(3,402)	88,072	1,098	-17%
<b>Total Caribbean</b>	<b>1,070,347</b>	<b>(18,735)</b>	<b>1,222,223</b>	<b>(7,613)</b>	<b>-12%</b>
<b>TOTAL COUNTRIES</b>	<b>4,023,056</b>	<b>65,968</b>	<b>4,278,211</b>	<b>34,275</b>	<b>-6%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	7,295	(2,131)	9,591	3,357	-24%
Total Regional Organizations	10,917	(10,075)	10,035	(9,629)	9%
<b>Total International &amp; Regional Organizations</b>	<b>18,212</b>	<b>(12,206)</b>	<b>19,626</b>	<b>(6,272)</b>	<b>-7%</b>
<b>GRAND TOTAL</b>	<b>4,041,268</b>	<b>53,762</b>	<b>4,297,837</b>	<b>28,003</b>	<b>-6%</b>
of which: Foreign ABS	41,716	(3,868)	36,828	412	13%
<b>Adjustments: Stock Swaps</b>	<b>N/A</b>	<b>-</b>	<b>N/A</b>	<b>(1,992)</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>4,041,268</b>	<b>53,762</b>	<b>4,297,837</b>	<b>26,011</b>	<b>-6%</b>

## GROSS TRANSACTIONS &amp; NET SALES OF FOREIGN BONDS BY U.S. INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN BONDS BY U.S. INVESTORS					
USD Millions	3Q 2013		2Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	962	(516)	2,258	(1,676)	-57%
Belgium	22,694	19,966	26,048	22,840	-13%
Bulgaria	8	8	44	44	
Channel Islands & Isle of Man	873	(33)	3,367	(111)	-74%
Cyprus	1,140	(312)	1,375	(381)	-17%
Czech Republic	465	(129)	442	(272)	5%
Denmark	5,402	(778)	13,741	(4,969)	-61%
Finland	3,298	(850)	2,385	801	38%
France	41,107	(3,467)	46,326	(8,250)	-11%
Germany	40,192	(9,198)	49,595	(21,745)	-19%
Greece	760	(702)	297	171	156%
Hungary	519	223	770	(216)	-33%
Ireland	32,762	4,018	30,129	3,901	9%
Italy	23,682	(970)	25,662	(1,204)	-8%
Kazakhstan	867	(749)	226	60	284%
Luxembourg	35,147	18,299	46,988	11,842	-25%
Monaco	113	19	261	(99)	-57%
Netherlands	19,537	(7,291)	20,838	1,418	-6%
Norway	10,101	1,099	15,710	2,428	-36%
Poland	2,559	(437)	5,886	(1,174)	-57%
Portugal	450	48	696	(172)	-35%
Romania	11	(5)	142	(86)	-92%
Russia	1,522	230	2,094	694	-27%
Serbia and Montenegro	166	(84)	218	(96)	-24%
Spain	22,393	539	29,868	(7,856)	-25%
Sweden	9,191	(3,067)	15,097	3,445	-39%
Switzerland	13,017	1,381	13,490	(2,128)	-4%
Turkey	1,337	(1,107)	1,160	(522)	15%
Ukraine	269	(59)	487	(295)	-45%
United Kingdom	555,449	9,681	658,648	16,526	-16%
<b>Total: Euro Area</b>	<b>244,375</b>	<b>19,711</b>	<b>282,761</b>	<b>(179)</b>	<b>-14%</b>
<b>Total: Europe</b>	<b>846,873</b>	<b>26,127</b>	<b>1,015,618</b>	<b>13,012</b>	<b>-17%</b>
<b>North America</b>					
Canada	346,837	8,035	256,164	6,150	35%
<b>Latin America</b>					
Argentina	2,835	(221)	2,255	(211)	26%
Brazil	30,129	8,639	33,645	335	-10%
Chile	9,769	(2,571)	10,867	197	-10%
Colombia	4,618	1,026	5,206	150	-11%
Costa Rica	114	(32)	1,632	1,432	-93%
Ecuador	336	118	114	(32)	195%
Guatemala	757	(369)	375	51	102%
Mexico	37,543	10,809	32,635	4,115	15%
Panama	3,472	40	4,972	(160)	-30%
Peru	2,476	(74)	5,456	990	-55%
Uruguay	5,341	(569)	5,910	140	-10%
Venezuela	2,914	(1,416)	2,232	(752)	31%
<b>Total Latin America</b>	<b>100,964</b>	<b>15,038</b>	<b>106,131</b>	<b>5,903</b>	<b>-5%</b>
<b>Other Countries</b>					
Australia	31,115	3,187	30,236	(6,344)	3%
New Zealand	937	(371)	1,956	(604)	-52%
<b>Total Other Countries</b>	<b>32,149</b>	<b>2,813</b>	<b>32,318</b>	<b>(6,922)</b>	<b>-1%</b>

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN BONDS BY U.S. INVESTORS					
USD Millions	3Q 2013		2Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	12,910	(1,948)	15,428	(4,112)	-16%
China, Mainland	107,193	(4,599)	18,816	(5,830)	470%
China, Taiwan	2,457	(513)	4,418	(960)	-44%
India	134	6	643	(249)	-79%
Indonesia	1,402	(238)	2,138	34	-34%
Israel	2,273	(1,743)	2,292	(938)	-1%
Japan	40,577	6,185	41,683	5,049	-3%
Korea, South	11,192	(3,292)	16,897	(4,393)	-34%
Lebanon	19	(13)	106	(90)	-82%
Malaysia	3,116	(1,120)	6,516	(96)	-52%
Pakistan	8	6	7	3	14%
Philippines	1,059	529	1,344	8	-21%
Singapore	10,501	(2,245)	10,831	(3,041)	-3%
Syria	54	6	-	-	
Thailand	1,704	380	1,930	(246)	-12%
<b>Total Asia</b>	<b>201,511</b>	<b>(8,073)</b>	<b>131,340</b>	<b>(14,698)</b>	<b>53%</b>
<b>Africa</b>					
Egypt	49	25	223	177	-78%
Liberia	17	(3)	222	(190)	-92%
Morocco	-	-	50	(50)	
South Africa	2,159	523	2,316	28	-7%
<b>Total Africa</b>	<b>4,693</b>	<b>(969)</b>	<b>4,911</b>	<b>(667)</b>	<b>-4%</b>
<b>Caribbean</b>					
Anguilla	388	(48)	439	(69)	-12%
Bahamas	4,397	(297)	27,337	451	-84%
Barbados	688	(72)	1,527	(149)	-55%
Bermuda	33,528	(556)	38,987	(1,139)	-14%
Cayman Islands	502,110	(7,106)	564,745	(6,297)	-11%
Cuba	-	-	-	-	#DIV/0!
Jamaica	47	(1)	260	194	-82%
Netherlands Antilles	3,158	126	2,036	(300)	55%
Trinidad and Tobago	243	71	363	(83)	-33%
Virgin Islands, British	34,783	(1,707)	41,447	1,179	-16%
<b>Total Caribbean</b>	<b>582,413</b>	<b>(12,259)</b>	<b>678,918</b>	<b>(5,362)</b>	<b>-14%</b>
<b>TOTAL COUNTRIES</b>	<b>2,115,440</b>	<b>30,712</b>	<b>2,225,400</b>	<b>(2,584)</b>	<b>-5%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	6,946	(2,238)	9,252	3,480	-25%
Total Regional Organizations	10,916	(10,074)	9,947	(9,715)	10%
<b>Total International &amp; Regional Organizations</b>	<b>17,862</b>	<b>(12,312)</b>	<b>19,199</b>	<b>(6,235)</b>	<b>-7%</b>
<b>GRAND TOTAL</b>	<b>2,133,302</b>	<b>18,400</b>	<b>2,244,599</b>	<b>(8,819)</b>	<b>-5%</b>
of which: Foreign ABS	41,716	(3,868)	36,828	412	13%
<b>Adjustments: Stock Swaps</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>2,133,302</b>	<b>18,400</b>	<b>2,244,599</b>	<b>(8,819)</b>	<b>-5%</b>



## GROSS TRANSACTIONS &amp; NET SALES OF FOREIGN STOCKS BY U.S. INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN STOCKS BY U.S. INVESTORS					
USD Millions	3Q 2013		2Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	1,069	439	658	(56)	62%
Belgium	2,249	437	2,366	296	-5%
Bulgaria	4	-	-	-	#DIV/0!
Channel Islands & Isle of Man	8,108	(178)	7,772	(184)	4%
Cyprus	327	123	288	22	14%
Czech Republic	193	(39)	177	29	9%
Denmark	4,114	328	3,856	(152)	7%
Finland	698	28	556	116	26%
France	30,762	4,558	34,478	6,458	-11%
Germany	16,505	1,707	18,459	(1,593)	-11%
Greece	237	137	180	60	32%
Hungary	132	(28)	174	10	-24%
Ireland	36,659	(987)	37,903	149	-3%
Italy	4,631	389	4,626	750	0%
Kazakhstan	16	2	2	(2)	700%
Luxembourg	26,457	1,177	33,513	1,875	-21%
Monaco	433	49	370	(44)	17%
Netherlands	15,399	971	15,949	(1,613)	-3%
Norway	4,373	(655)	7,006	(1,538)	-38%
Poland	400	122	536	76	-25%
Portugal	1,776	390	1,195	213	49%
Romania	32	(24)	25	(1)	28%
Russia	481	(99)	579	161	-17%
Serbia and Montenegro	1	(1)	-	-	36%
Spain	4,241	327	4,230	16	0%
Sweden	5,179	807	7,119	479	-27%
Switzerland	19,132	(646)	18,635	75	3%
Turkey	951	271	1,329	447	-28%
Ukraine	1	(1)	246	80	
United Kingdom	594,928	13,198	634,938	19,392	-6%
<b>Total: Euro Area</b>	<b>141,351</b>	<b>9,695</b>	<b>154,608</b>	<b>6,690</b>	<b>-9%</b>
<b>Total: Europe</b>	<b>781,603</b>	<b>22,661</b>	<b>844,756</b>	<b>25,646</b>	<b>-7%</b>
<b>North America</b>					
Canada	122,438	(780)	132,984	752	-8%
<b>Latin America</b>					
Argentina	2,134	(62)	1,622	(314)	32%
Brazil	21,708	2,090	27,442	1,108	-21%
Chile	5,324	370	5,692	372	-6%
Colombia	1,682	34	2,252	162	-25%
Costa Rica	75	5	111	9	-32%
Ecuador	102	8	62	(18)	65%
Guatemala	46	6	37	(11)	24%
Mexico	24,096	1,172	24,099	(539)	0%
Panama	2,958	(152)	2,564	(200)	15%
Peru	1,882	796	1,291	313	46%
Uruguay	1,204	(76)	1,095	(111)	10%
Venezuela	845	(49)	701	(171)	21%
<b>Total Latin America</b>	<b>62,282</b>	<b>4,126</b>	<b>67,123</b>	<b>529</b>	<b>-7%</b>
<b>Other Countries</b>					
Australia	25,212	46	28,081	(3)	-10%
New Zealand	617	59	1,019	97	-39%
<b>Total Other Countries</b>	<b>25,995</b>	<b>203</b>	<b>29,361</b>	<b>277</b>	<b>-11%</b>

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN STOCKS BY U.S. INVESTORS					
USD Millions	3Q 2013		2Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	169,137	1,083	198,236	3,822	-15%
China, Mainland	7,003	(1,319)	6,564	(1,138)	7%
China, Taiwan	12,666	776	11,688	862	8%
India	9,602	1,248	9,439	979	2%
Indonesia	2,967	(59)	4,141	(57)	-28%
Israel	2,525	825	4,361	(427)	-42%
Japan	161,780	11,404	132,869	8,901	22%
Korea, South	15,628	2,112	18,742	(768)	-17%
Lebanon	219	7	158	(24)	39%
Malaysia	4,055	(383)	5,043	49	-20%
Pakistan	86	(6)	67	(33)	28%
Philippines	1,064	8	1,175	297	-9%
Singapore	28,666	(1,154)	29,633	(1,359)	-3%
Syria	81	11	55	27	36%
Thailand	4,833	487	5,603	485	-14%
<b>Total Asia</b>	<b>424,359</b>	<b>14,933</b>	<b>432,243</b>	<b>11,297</b>	<b>-2%</b>
<b>Africa</b>					
Egypt	88	(6)	153	9	-42%
Liberia	41	9	47	5	-13%
Morocco	7	(5)	4	-	75%
South Africa	1,458	138	1,546	272	-6%
<b>Total Africa</b>	<b>3,005</b>	<b>589</b>	<b>3,039</b>	<b>609</b>	<b>-1%</b>
<b>Caribbean</b>					
Anguilla	66,312	388	74,775	295	-11%
Bahamas	14,329	(555)	14,445	(177)	-1%
Barbados	2,268	(326)	2,833	75	-20%
Bermuda	46,312	(98)	50,420	(734)	-8%
Cayman Islands	316,094	(3,388)	349,333	(1,613)	-10%
Cuba	-	-	-	-	#DIV/0!
Jamaica	2	-	2	-	0%
Netherlands Antilles	3,994	(798)	4,401	(13)	-9%
Trinidad and Tobago	376	(18)	122	(4)	208%
Virgin Islands, British	37,937	(1,695)	46,625	(81)	-19%
<b>Total Caribbean</b>	<b>487,934</b>	<b>(6,476)</b>	<b>543,305</b>	<b>(2,251)</b>	<b>-10%</b>
<b>TOTAL COUNTRIES</b>	<b>1,907,616</b>	<b>35,256</b>	<b>2,052,811</b>	<b>36,859</b>	<b>-7%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	349	107	339	(123)	3%
Total Regional Organizations	1	(1)	88	86	
<b>Total International &amp; Regional Organizations</b>	<b>350</b>	<b>106</b>	<b>427</b>	<b>(37)</b>	<b>-18%</b>
<b>GRAND TOTAL</b>	<b>1,907,966</b>	<b>35,362</b>	<b>2,053,238</b>	<b>36,822</b>	<b>-7%</b>
of which: Foreign ABS	N/A	N/A	N/A	N/A	N/A
<b>Adjustments: Stock Swaps</b>	<b>N/A</b>	<b>-</b>	<b>N/A</b>	<b>(1,992)</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>1,907,966</b>	<b>35,362</b>	<b>2,053,238</b>	<b>34,830</b>	<b>-7%</b>

## U.S. TRANSACTIONS IN FOREIGN SECURITIES

## GROSS TRANSACTIONS &amp; NET PURCHASES OF U.S. SECURITIES BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. SECURITIES BY FOREIGN INVESTORS					
USD Millions	3Q 2013		2Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	3,102	(358)	2,796	(194)	11%
Belgium	11,956	(3,140)	25,632	(16,256)	-53%
Bulgaria	51	(9)	27	(9)	89%
Channel Islands & Isle of Man	26,177	(799)	30,475	(1,053)	-14%
Cyprus	324	(46)	522	(8)	-38%
Czech Republic	4,635	(129)	158,775	(2,771)	-97%
Denmark	18,379	(309)	21,247	(287)	-13%
Finland	3,206	266	4,280	242	-25%
France	2,261,262	29,576	2,797,282	8,464	-19%
Germany	130,805	(65)	115,836	(574)	13%
Greece	823	(185)	934	(48)	-12%
Hungary	232	(34)	460	(66)	-50%
Ireland	147,822	(2,662)	160,432	5,692	-8%
Italy	20,318	(1,174)	19,003	(793)	7%
Kazakhstan	1,191	(465)	1,169	(483)	2%
Luxembourg	116,452	(24,810)	108,163	(7,989)	8%
Monaco	3,540	22	4,056	(124)	-13%
Netherlands	52,757	1,757	42,321	(2,143)	25%
Norway	21,760	208	24,554	2,204	-11%
Poland	24,219	(775)	17,238	1,104	40%
Portugal	1,871	115	2,978	(102)	-37%
Romania	1,781	(1,309)	1,036	(144)	72%
Russia	14,521	3,637	31,000	(3,158)	-53%
Serbia and Montenegro	86	(50)	45	(39)	91%
Spain	12,470	316	19,495	(1,333)	-36%
Sweden	28,219	(99)	34,518	830	-18%
Switzerland	95,370	(5,398)	108,997	(5,531)	-13%
Turkey	4,616	(896)	7,563	2,477	-39%
Ukraine	483	63	320	32	51%
United Kingdom	3,856,753	59,405	4,389,111	(19,081)	-12%
Total: Euro Area	2,765,804	(436)	3,302,804	(15,290)	-16%
Total: Europe	6,871,387	53,007	8,139,157	(42,387)	-16%
<b>North America</b>					
Canada	468,774	9,158	675,974	(15,680)	-31%
<b>Latin America</b>					
Argentina	3,833	11	4,547	295	-16%
Brazil	105,588	(3,626)	88,975	(5,791)	19%
Chile	42,256	(1,442)	26,560	(2,030)	59%
Colombia	21,991	223	20,968	1,140	5%
Costa Rica	2,298	156	3,353	379	-31%
Ecuador	1,831	479	2,326	410	-21%
Guatemala	1,464	(274)	1,108	22	32%
Mexico	52,423	(17,909)	41,759	(1,657)	26%
Panama	9,112	3,160	10,260	2,440	-11%
Peru	13,965	(2,275)	12,297	1,465	14%
Uruguay	7,071	1,007	16,992	(640)	-58%
Venezuela	3,525	23	3,223	135	9%
Total Latin America	266,859	(20,377)	242,096	(3,416)	10%
<b>Other Countries</b>					
Australia	48,490	(196)	62,878	1,042	-23%
New Zealand	4,018	98	4,548	(408)	-12%
Total Other Countries	53,179	21	67,747	611	-22%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. SECURITIES BY FOREIGN INVESTORS					
USD Millions	3Q 2013		2Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	130,087	(22,589)	105,563	(4,525)	23%
China, Mainland	241,231	29,737	267,609	53,333	-10%
China, Taiwan	32,319	7,123	34,680	4,318	-7%
India	6,527	(1,701)	11,746	1,934	-44%
Indonesia	17,038	(886)	23,997	(2,551)	-29%
Israel	22,542	(312)	273,957	1,661	-92%
Japan	389,973	45,315	405,622	(30,888)	-4%
Korea, South	42,497	2,539	56,136	(444)	-24%
Lebanon	1,260	(200)	1,047	(25)	20%
Malaysia	8,118	(1,546)	8,211	159	-1%
Pakistan	241	1	125	(45)	93%
Philippines	11,862	1,612	19,468	(2,140)	-39%
Singapore	75,084	(5,290)	116,449	(4,695)	-36%
Syria	579	(17)	2	-	
Thailand	11,355	1,147	2,473	(325)	359%
<b>Total Asia</b>	<b>1,071,029</b>	<b>51,975</b>	<b>1,419,888</b>	<b>20,130</b>	<b>-25%</b>
<b>Africa</b>					
Egypt	346	(18)	471	11	-27%
Liberia	451	(39)	418	26	8%
Morocco	682	(122)	265	7	157%
South Africa	5,497	(693)	3,954	(458)	39%
<b>Total Africa</b>	<b>14,729</b>	<b>(2,097)</b>	<b>11,948</b>	<b>2,130</b>	<b>23%</b>
<b>Caribbean</b>					
Anguilla	325,832	(1,888)	380,489	(2,521)	-14%
Bahamas	95,707	1,265	137,036	(3,432)	-30%
Barbados	2,681	(37)	4,046	182	-34%
Bermuda	279,332	4,982	303,650	1,388	-8%
Cayman Islands	2,987,932	6,328	3,951,456	(40,072)	-24%
Cuba	48	(12)	-	-	
Jamaica	485	27	610	32	-20%
Netherlands Antilles	18,778	3,372	24,771	(2,523)	-24%
Trinidad and Tobago	5,080	162	3,524	132	44%
Virgin Islands, British	198,587	(5,397)	224,470	(128)	-12%
<b>Total Caribbean</b>	<b>3,921,060</b>	<b>8,576</b>	<b>5,035,735</b>	<b>(47,081)</b>	<b>-22%</b>
<b>TOTAL COUNTRIES</b>	<b>12,667,017</b>	<b>100,263</b>	<b>15,592,545</b>	<b>(85,693)</b>	<b>-19%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	29,138	464	35,190	(604)	-17%
Total Regional Organizations	1,114	(306)	1,280	(476)	-13%
<b>Total International &amp; Regional Organizations</b>	<b>30,252</b>	<b>158</b>	<b>36,470</b>	<b>(1,080)</b>	<b>-17%</b>
<b>GRAND TOTAL</b>	<b>12,697,269</b>	<b>100,421</b>	<b>15,629,015</b>	<b>(86,773)</b>	<b>-19%</b>
of which:					
ABS Agency Securities	520,062	47,178	516,732	18,194	1%
ABS Corporate Securities	26,374	4,924	46,904	(2,630)	-44%
<b>Total ABS Securities</b>	<b>546,436</b>	<b>52,102</b>	<b>563,636</b>	<b>15,564</b>	<b>-3%</b>
<b>Adjustments</b>					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	35	N/A	33	N/A
Stock Swaps	N/A	-	N/A	2,013	N/A
ABS Repayments - US Corporate	N/A	(8,180)	N/A	(7,227)	N/A
ABS Repayments - US Agency	N/A	(37,213)	N/A	(49,729)	N/A
<b>Total Adjustments</b>	<b>N/A</b>	<b>(45,358)</b>	<b>N/A</b>	<b>(54,910)</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>12,697,269</b>	<b>55,063</b>	<b>15,629,015</b>	<b>(141,683)</b>	<b>-19%</b>

## GROSS TRANSACTIONS &amp; NET PURCHASES OF U.S. TREASURY NOTES AND BONDS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. TREASURY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	3Q 2013		2Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	736	(162)	703	(239)	5%
Belgium	3,383	(1,423)	7,505	(5,093)	-55%
Bulgaria	39	(5)	17	(3)	129%
Channel Islands & Isle of Man	1,591	19	4,351	(409)	-63%
Cyprus	13	7	31	21	-58%
Czech Republic	4,217	(129)	158,291	(2,763)	-97%
Denmark	3,658	(672)	7,558	(496)	-52%
Finland	1,380	166	2,469	97	-44%
France	2,062,645	27,005	2,396,644	23,376	-14%
Germany	58,038	(2,820)	52,903	(2,293)	10%
Greece	218	(88)	284	(66)	-23%
Hungary	-	-	31	(31)	-100%
Ireland	45,121	(2,397)	46,036	7,576	-2%
Italy	5,534	18	6,576	(152)	-16%
Kazakhstan	1,107	(443)	1,123	(491)	-1%
Luxembourg	41,006	(24,036)	29,658	(8,678)	38%
Monaco	259	81	258	14	0%
Netherlands	16,253	(1,385)	8,452	172	92%
Norway	11,605	(1,545)	12,212	(2,286)	-5%
Poland	23,567	(691)	16,752	1,106	41%
Portugal	281	97	887	83	-68%
Romania	1,764	(1,304)	1,015	(135)	74%
Russia	14,215	3,623	30,746	(3,130)	-54%
Serbia and Montenegro	50	(50)	40	(40)	25%
Spain	5,904	570	12,556	(1,148)	-53%
Sweden	16,124	198	14,574	(330)	11%
Switzerland	21,830	(810)	22,489	1,195	-3%
Turkey	4,014	(884)	7,221	2,393	-44%
Ukraine	477	65	307	37	55%
United Kingdom	2,794,668	29,632	3,323,724	(25,562)	-16%
Total: Euro Area	2,240,873	(4,473)	2,565,640	13,488	-13%
Total: Europe	5,142,061	22,823	6,168,336	(18,752)	-17%
<b>North America</b>					
Canada	230,660	13,192	414,030	(9,222)	-44%
<b>Latin America</b>					
Argentina	190	(28)	297	49	-36%
Brazil	96,197	(2,977)	81,890	(6,174)	17%
Chile	29,594	(2,738)	13,368	(72)	121%
Colombia	16,376	870	14,804	2,242	11%
Costa Rica	1,329	139	1,740	300	-24%
Ecuador	265	255	306	286	-13%
Guatemala	1,090	(296)	741	15	47%
Mexico	20,583	(14,411)	10,768	780	91%
Panama	3,284	2,988	3,112	2,448	6%
Peru	4,867	(1,197)	4,141	(51)	18%
Uruguay	4,835	659	13,978	(448)	-65%
Venezuela	588	(32)	268	(6)	119%
Total Latin America	179,980	(16,724)	153,444	(508)	17%
<b>Other Countries</b>					
Australia	13,598	978	26,776	1,792	-49%
New Zealand	1,825	51	1,810	(142)	1%
Total Other Countries	15,510	1,052	28,645	1,637	-46%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. TREASURY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	3Q 2013		2Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	72,792	(19,790)	53,454	(1,250)	36%
China, Mainland	93,091	(10,681)	117,944	29,750	-21%
China, Taiwan	7,039	(1,045)	10,207	1,555	-31%
India	5,635	(1,377)	10,230	2,038	-45%
Indonesia	5,275	(939)	15,797	(2,529)	-67%
Israel	12,963	(781)	264,051	1,549	-95%
Japan	261,603	50,095	284,932	(11,940)	-8%
Korea, South	12,985	2,331	17,367	(1,659)	-25%
Lebanon	45	23	53	(7)	-15%
Malaysia	3,378	(2,204)	2,156	(1,080)	57%
Pakistan	154	(22)	52	(38)	
Philippines	11,316	1,630	18,284	(2,028)	-38%
Singapore	30,438	(4,726)	66,994	(6,056)	-55%
Syria	-	-	-	-	
Thailand	10,380	1,398	1,853	(325)	460%
<b>Total Asia</b>	<b>556,970</b>	<b>11,456</b>	<b>901,985</b>	<b>12,621</b>	<b>-38%</b>
<b>Africa</b>					
Egypt	97	(3)	149	17	-35%
Liberia	157	3	92	22	71%
Morocco	626	(172)	220	(22)	185%
South Africa	4,223	(621)	2,700	(626)	56%
<b>Total Africa</b>	<b>11,443</b>	<b>(1,705)</b>	<b>7,987</b>	<b>1,585</b>	<b>43%</b>
<b>Caribbean</b>					
Anguilla	6,440	(202)	11,341	(1,845)	-43%
Bahamas	44,431	1,335	66,705	(2,917)	-33%
Barbados	1,017	(291)	1,813	(419)	-44%
Bermuda	32,190	6,232	33,839	1,929	-5%
Cayman Islands	1,732,776	12,944	2,470,246	(47,166)	-30%
Cuba	-	-	-	-	
Jamaica	386	6	463	5	-17%
Netherlands Antilles	12,773	3,345	18,295	(2,225)	-30%
Trinidad and Tobago	2,403	159	1,785	131	35%
Virgin Islands, British	44,689	(3,375)	50,683	(2,449)	-12%
<b>Total Caribbean</b>	<b>1,877,384</b>	<b>20,200</b>	<b>2,655,453</b>	<b>(54,991)</b>	<b>-29%</b>
<b>TOTAL COUNTRIES</b>	<b>8,014,008</b>	<b>50,294</b>	<b>10,329,880</b>	<b>(67,630)</b>	<b>-22%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	24,584	644	30,913	(655)	-20%
Total Regional Organizations	556	(38)	804	(300)	-31%
<b>Total International &amp; Regional Organizations</b>	<b>25,140</b>	<b>606</b>	<b>31,717</b>	<b>(955)</b>	<b>-21%</b>
<b>GRAND TOTAL</b>	<b>8,039,148</b>	<b>50,900</b>	<b>10,361,597</b>	<b>(68,585)</b>	<b>-22%</b>
of which:					
ABS Agency Securities	N/A	N/A	N/A	N/A	N/A
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A
Total ABS Securities	N/A	N/A	N/A	N/A	N/A
<b>Adjustments</b>					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	35	N/A	33	N/A
Stock Swaps	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Agency	N/A	N/A	N/A	N/A	N/A
<b>Total Adjustments</b>	<b>N/A</b>	<b>35</b>	<b>N/A</b>	<b>33</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>8,039,148</b>	<b>50,935</b>	<b>10,361,597</b>	<b>(68,552)</b>	<b>-22%</b>

## GROSS TRANSACTIONS & NET PURCHASES OF U.S. AGENCY NOTES AND BONDS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. AGENCY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	3Q 2013		2Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	351	(5)	389	1	-10%
Belgium	449	(41)	645	111	-30%
Bulgaria	-	-	-	-	
Channel Islands & Isle of Man	1,111	31	1,337	177	-17%
Cyprus	-	-	-	-	#DIV/0!
Czech Republic	-	-	-	-	
Denmark	256	32	147	49	74%
Finland	690	(80)	516	36	34%
France	7,959	(641)	11,520	(864)	-31%
Germany	2,011	239	2,104	514	-4%
Greece	4	(4)	12	4	-67%
Hungary	39	(27)	13	(7)	200%
Ireland	58,209	533	62,019	521	-6%
Italy	206	(52)	166	(54)	24%
Kazakhstan	-	-	-	-	
Luxembourg	22,867	1,113	25,907	1,507	-12%
Monaco	2	2	2	2	
Netherlands	4,398	258	2,358	(430)	87%
Norway	95	11	88	(14)	8%
Poland	100	(100)	50	(50)	100%
Portugal	6	(6)	17	(7)	-65%
Romania	-	-	-	-	#DIV/0!
Russia	-	-	-	-	
Serbia and Montenegro	-	-	-	-	
Spain	29	(17)	35	(9)	-17%
Sweden	2	(2)	350	-	-99%
Switzerland	1,653	(255)	3,151	(759)	-48%
Turkey	-	-	-	-	
Ukraine	-	-	-	-	
United Kingdom	96,909	18,943	133,227	7,807	-27%
<b>Total: Euro Area</b>	<b>97,289</b>	<b>1,307</b>	<b>105,727</b>	<b>1,323</b>	<b>-8%</b>
<b>Total: Europe</b>	<b>198,197</b>	<b>19,973</b>	<b>245,020</b>	<b>8,570</b>	<b>-19%</b>
<b>North America</b>					
Canada	27,768	(2,226)	30,747	(6,185)	-10%
<b>Latin America</b>					
Argentina	17	1	12	(2)	42%
Brazil	1,920	(634)	1,104	456	74%
Chile	102	98	373	(107)	-73%
Colombia	1,560	(200)	1,126	(434)	39%
Costa Rica	2	-	4	2	
Ecuador	1,059	265	1,502	32	-29%
Guatemala	41	15	-	-	#DIV/0!
Mexico	10,132	(3,262)	10,342	(1,976)	-2%
Panama	420	84	502	(108)	-16%
Peru	2,517	(1,187)	2,308	792	9%
Uruguay	80	74	669	(203)	-88%
Venezuela	52	(24)	61	3	-15%
<b>Total Latin America</b>	<b>17,936</b>	<b>(4,770)</b>	<b>18,876</b>	<b>(1,378)</b>	<b>-5%</b>
<b>Other Countries</b>					
Australia	8,413	5	9,045	163	-7%
New Zealand	881	13	816	52	8%
<b>Total Other Countries</b>	<b>9,295</b>	<b>17</b>	<b>9,864</b>	<b>218</b>	<b>-6%</b>

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. AGENCY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	3Q 2013		2Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	10,802	(1,784)	10,659	(731)	1%
China, Mainland	131,902	38,172	133,937	20,089	-2%
China, Taiwan	9,402	7,360	6,716	2,548	40%
India	2	2	5	(3)	-60%
Indonesia	11,511	(9)	7,666	(170)	50%
Israel	1,396	210	1,179	195	18%
Japan	75,086	(4,042)	61,569	(13,155)	22%
Korea, South	19,481	(1,207)	30,189	361	-35%
Lebanon	-	-	2	(2)	
Malaysia	2,003	51	3,215	475	-38%
Pakistan	10	10	1	(1)	
Philippines	26	-	73	59	-64%
Singapore	6,229	(221)	7,118	(144)	-12%
Syria	-	-	-	-	
Thailand	126	2	55	(1)	129%
<b>Total Asia</b>	<b>300,840</b>	<b>38,208</b>	<b>294,634</b>	<b>8,848</b>	<b>2%</b>
<b>Africa</b>					
Egypt	49	(5)	51	(1)	-4%
Liberia	1	1	-	-	
Morocco	42	42	31	29	35%
South Africa	215	11	182	66	18%
<b>Total Africa</b>	<b>423</b>	<b>15</b>	<b>389</b>	<b>125</b>	<b>9%</b>
<b>Caribbean</b>					
Anguilla	281	35	475	(121)	-41%
Bahamas	1,715	(107)	3,411	(61)	-50%
Barbados	287	(5)	188	8	53%
Bermuda	9,789	165	11,029	(553)	-11%
Cayman Islands	105,492	3,120	110,708	(1,960)	-5%
Cuba	-	-	-	-	
Jamaica	24	10	87	15	-72%
Netherlands Antilles	205	39	75	13	173%
Trinidad and Tobago	1,275	37	1,223	(79)	4%
Virgin Islands, British	828	(80)	2,497	(35)	-67%
<b>Total Caribbean</b>	<b>120,681</b>	<b>2,887</b>	<b>129,781</b>	<b>(2,735)</b>	<b>-7%</b>
<b>TOTAL COUNTRIES</b>	<b>675,140</b>	<b>54,104</b>	<b>729,311</b>	<b>7,463</b>	<b>-7%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	3,175	(147)	3,595	(255)	-12%
Total Regional Organizations	312	(234)	291	(181)	7%
<b>Total International &amp; Regional Organizations</b>	<b>3,487</b>	<b>(381)</b>	<b>3,886</b>	<b>(436)</b>	<b>-10%</b>
<b>GRAND TOTAL</b>	<b>678,627</b>	<b>53,723</b>	<b>733,197</b>	<b>7,027</b>	<b>-7%</b>
of which:					
ABS Agency Securities	520,062	47,178	516,732	18,194	1%
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A
<b>Total ABS Securities</b>	<b>520,062</b>	<b>47,178</b>	<b>516,732</b>	<b>18,194</b>	<b>1%</b>
<b>Adjustments</b>					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	N/A	N/A	N/A	N/A
Stock Swaps	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Agency	N/A	(37,213)	N/A	(49,729)	N/A
<b>Total Adjustments</b>	<b>N/A</b>	<b>(37,213)</b>	<b>N/A</b>	<b>(49,729)</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>678,627</b>	<b>16,510</b>	<b>733,197</b>	<b>(42,702)</b>	<b>-7%</b>



## GROSS TRANSACTIONS &amp; NET PURCHASES OF U.S. CORPORATE BONDS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE BONDS BY FOREIGN INVESTORS					
USD Millions	3Q 2013		2Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	230	-	278	12	-17%
Belgium	2,781	(2,239)	11,078	(10,070)	-75%
Bulgaria	-	-	-	-	
Channel Islands & Isle of Man	1,077	(115)	1,665	(497)	-35%
Cyprus	29	(11)	55	(21)	-47%
Czech Republic	2	2	-	-	
Denmark	1,239	155	1,360	284	-9%
Finland	161	(9)	254	(6)	-37%
France	12,783	(1,443)	20,978	(4,100)	-39%
Germany	5,971	(515)	5,173	(133)	15%
Greece	5	1	5	1	0%
Hungary	-	-	22	22	-100%
Ireland	13,101	(893)	17,093	(3,631)	-23%
Italy	1,669	(1,111)	863	(263)	93%
Kazakhstan	14	(8)	20	10	-30%
Luxembourg	21,945	(2,853)	20,580	(1,212)	7%
Monaco	112	28	98	72	14%
Netherlands	3,597	441	4,866	(140)	-26%
Norway	2,428	1,548	4,210	2,818	-42%
Poland	5	(5)	65	(51)	-92%
Portugal	29	(1)	46	(22)	-37%
Romania	-	-	-	-	
Russia	6	6	5	(1)	20%
Serbia and Montenegro	-	-	-	-	
Spain	413	5	460	(62)	-10%
Sweden	334	(202)	158	24	111%
Switzerland	12,234	(3,280)	14,432	(3,504)	-15%
Turkey	50	50	1	(1)	4900%
Ukraine	-	-	5	(5)	-100%
United Kingdom	155,539	9,647	157,664	3,986	-1%
<b>Total: Euro Area</b>	<b>62,763</b>	<b>(8,647)</b>	<b>81,807</b>	<b>(19,661)</b>	<b>-23%</b>
<b>Total: Europe</b>	<b>236,161</b>	<b>(641)</b>	<b>261,726</b>	<b>(16,498)</b>	<b>-10%</b>
<b>North America</b>					
Canada	26,628	4	34,925	2,307	-24%
<b>Latin America</b>					
Argentina	507	151	469	65	8%
Brazil	759	(123)	1,138	(140)	-33%
Chile	636	(170)	803	(305)	-21%
Colombia	687	(425)	981	(523)	-30%
Costa Rica	72	28	91	(1)	-21%
Ecuador	119	(13)	181	95	-34%
Guatemala	48	16	21	5	129%
Mexico	2,339	(863)	1,354	(34)	73%
Panama	1,313	159	2,411	227	-46%
Peru	364	(188)	200	(28)	82%
Uruguay	707	269	611	55	16%
Venezuela	481	71	527	69	-9%
<b>Total Latin America</b>	<b>8,209</b>	<b>(1,055)</b>	<b>9,204</b>	<b>(390)</b>	<b>-11%</b>
<b>Other Countries</b>					
Australia	4,939	155	5,820	1,036	-15%
New Zealand	60	14	211	(109)	-72%
<b>Total Other Countries</b>	<b>5,036</b>	<b>174</b>	<b>6,065</b>	<b>915</b>	<b>-17%</b>

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE BONDS BY FOREIGN INVESTORS					
USD Millions	3Q 2013		2Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	2,327	681	3,117	813	-25%
China, Mainland	3,983	2,233	5,747	2,705	-31%
China, Taiwan	2,533	1,025	2,384	540	6%
India	130	(24)	41	(23)	217%
Indonesia	71	65	96	10	-26%
Israel	598	78	597	87	0%
Japan	11,708	934	13,151	(335)	-11%
Korea, South	3,700	1,002	3,535	437	5%
Lebanon	42	(4)	51	(1)	-18%
Malaysia	290	158	302	140	-4%
Pakistan	25	17	1	1	2400%
Philippines	43	(25)	247	(155)	-83%
Singapore	4,543	999	6,202	2,968	-27%
Syria	3	1	-	-	
Thailand	82	(64)	19	1	332%
<b>Total Asia</b>	<b>33,117</b>	<b>6,611</b>	<b>38,771</b>	<b>5,775</b>	<b>-15%</b>
<b>Africa</b>					
Egypt	6	2	4	-	50%
Liberia	192	(26)	177	(3)	8%
Morocco	7	7	4	2	75%
South Africa	65	(61)	38	(28)	71%
<b>Total Africa</b>	<b>353</b>	<b>(67)</b>	<b>502</b>	<b>52</b>	<b>-30%</b>
<b>Caribbean</b>					
Anguilla	62	34	238	(40)	-74%
Bahamas	3,038	94	4,947	219	-39%
Barbados	921	313	1,543	681	-40%
Bermuda	13,279	233	18,324	1,176	-28%
Cayman Islands	91,116	2,768	123,649	5,143	-26%
Cuba	-	-	-	-	
Jamaica	27	15	18	10	50%
Netherlands Antilles	294	(116)	372	(132)	-21%
Trinidad and Tobago	274	(16)	157	33	75%
Virgin Islands, British	7,841	77	9,082	(488)	-14%
<b>Total Caribbean</b>	<b>117,209</b>	<b>3,535</b>	<b>158,721</b>	<b>6,631</b>	<b>-26%</b>
<b>TOTAL COUNTRIES</b>	<b>426,713</b>	<b>8,561</b>	<b>509,914</b>	<b>(1,208)</b>	<b>-16%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	1,056	146	499	341	112%
Total Regional Organizations	237	(31)	155	13	53%
<b>Total International &amp; Regional Organizations</b>	<b>1,293</b>	<b>115</b>	<b>654</b>	<b>354</b>	<b>98%</b>
<b>GRAND TOTAL</b>	<b>428,006</b>	<b>8,676</b>	<b>510,568</b>	<b>(854)</b>	<b>-16%</b>
of which:					
ABS Agency Securities	N/A	N/A	N/A	N/A	N/A
ABS Corporate Securities	26,374	4,924	46,904	(2,630)	-44%
<b>Total ABS Securities</b>	<b>26,374</b>	<b>4,924</b>	<b>46,904</b>	<b>(2,630)</b>	<b>-44%</b>
<b>Adjustments</b>					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	N/A	N/A	N/A	N/A
Stock Swaps	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Corporate	N/A	(8,180)	N/A	(7,227)	N/A
ABS Repayments - US Agency	N/A	N/A	N/A	N/A	N/A
<b>Total Adjustments</b>	<b>N/A</b>	<b>(8,180)</b>	<b>N/A</b>	<b>(7,227)</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>428,006</b>	<b>496</b>	<b>510,568</b>	<b>(8,081)</b>	<b>-16%</b>

## GROSS TRANSACTIONS & NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS					
USD Millions	3Q 2013		2Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	1,785	(191)	1,426	32	25%
Belgium	5,343	563	6,404	(1,204)	-17%
Bulgaria	12	(4)	10	(6)	20%
Channel Islands & Isle of Man	22,398	(734)	23,122	(324)	-3%
Cyprus	282	(42)	436	(8)	-35%
Czech Republic	416	(2)	484	(8)	-14%
Denmark	13,226	176	12,182	(124)	9%
Finland	975	189	1,041	115	-6%
France	177,875	4,655	368,140	(9,948)	-52%
Germany	64,785	3,031	55,656	1,338	16%
Greece	596	(94)	633	13	-6%
Hungary	193	(7)	394	(50)	-51%
Ireland	31,391	95	35,284	1,226	-11%
Italy	12,909	(29)	11,398	(324)	13%
Kazakhstan	70	(14)	26	(2)	169%
Luxembourg	30,634	966	32,018	394	-4%
Monaco	3,167	(89)	3,698	(212)	-14%
Netherlands	28,509	2,443	26,645	(1,745)	7%
Norway	7,632	194	8,044	1,686	-5%
Poland	547	21	371	99	47%
Portugal	1,555	25	2,028	(156)	-23%
Romania	17	(5)	21	(9)	-19%
Russia	300	8	249	(27)	20%
Serbia and Montenegro	36	-	5	1	620%
Spain	6,124	(242)	6,444	(114)	-5%
Sweden	11,759	(93)	19,436	1,136	-39%
Switzerland	59,653	(1,053)	68,925	(2,463)	-13%
Turkey	552	(62)	341	85	62%
Ukraine	6	(2)	8	-	-25%
United Kingdom	809,637	1,183	774,496	(5,312)	5%
<b>Total: Euro Area</b>	<b>364,879</b>	<b>11,377</b>	<b>549,630</b>	<b>(10,440)</b>	<b>-34%</b>
<b>Total: Europe</b>	<b>1,294,968</b>	<b>10,852</b>	<b>1,464,075</b>	<b>(15,707)</b>	<b>-12%</b>
<b>North America</b>					
Canada	183,718	(1,812)	196,272	(2,580)	-6%
<b>Latin America</b>					
Argentina	3,119	(113)	3,769	183	-17%
Brazil	6,712	108	4,843	67	39%
Chile	11,924	1,368	12,016	(1,546)	-1%
Colombia	3,368	(22)	4,057	(145)	-17%
Costa Rica	895	(11)	1,518	78	-41%
Ecuador	388	(28)	337	(3)	15%
Guatemala	285	(9)	346	2	-18%
Mexico	19,369	627	19,295	(427)	0%
Panama	4,095	(71)	4,235	(127)	-3%
Peru	6,217	297	5,648	752	10%
Uruguay	1,449	5	1,734	(44)	-16%
Venezuela	2,404	8	2,367	69	2%
<b>Total Latin America</b>	<b>60,734</b>	<b>2,172</b>	<b>60,572</b>	<b>(1,140)</b>	<b>0%</b>
<b>Other Countries</b>					
Australia	21,540	(1,334)	21,237	(1,949)	1%
New Zealand	1,252	20	1,711	(209)	-27%
<b>Total Other Countries</b>	<b>23,338</b>	<b>(1,222)</b>	<b>23,173</b>	<b>(2,159)</b>	<b>1%</b>

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS					
USD Millions	3Q 2013		2Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	44,166	(1,696)	38,333	(3,357)	15%
China, Mainland	12,255	13	9,981	789	23%
China, Taiwan	13,345	(217)	15,373	(325)	-13%
India	760	(302)	1,470	(78)	-48%
Indonesia	181	(3)	438	138	-59%
Israel	7,585	181	8,130	(170)	-7%
Japan	41,576	(1,672)	45,970	(5,458)	-10%
Korea, South	6,331	413	5,045	417	25%
Lebanon	1,173	(219)	941	(15)	25%
Malaysia	2,447	449	2,538	624	-4%
Pakistan	52	(4)	71	(7)	-27%
Philippines	477	7	864	(16)	-45%
Singapore	33,874	(1,342)	36,135	(1,463)	-6%
Syria	576	(18)	2	-	
Thailand	767	(189)	546	-	40%
<b>Total Asia</b>	<b>180,102</b>	<b>(4,300)</b>	<b>184,498</b>	<b>(7,114)</b>	<b>-2%</b>
<b>Africa</b>					
Egypt	194	(12)	267	(5)	-27%
Liberia	101	(17)	149	7	-32%
Morocco	7	1	10	(2)	
South Africa	994	(22)	1,034	130	-4%
<b>Total Africa</b>	<b>2,510</b>	<b>(340)</b>	<b>3,070</b>	<b>368</b>	<b>-18%</b>
<b>Caribbean</b>					
Anguilla	319,049	(1,755)	368,435	(515)	-13%
Bahamas	46,523	(57)	61,973	(673)	-25%
Barbados	456	(54)	502	(88)	-9%
Bermuda	224,074	(1,648)	240,458	(1,164)	-7%
Cayman Islands	1,058,548	(12,504)	1,246,853	3,911	-15%
Cuba	48	(12)	-	-	
Jamaica	48	(4)	42	2	14%
Netherlands Antilles	5,506	104	6,029	(179)	-9%
Trinidad and Tobago	1,128	(18)	359	47	214%
Virgin Islands, British	145,229	(2,019)	162,208	2,844	-10%
<b>Total Caribbean</b>	<b>1,805,786</b>	<b>(18,046)</b>	<b>2,091,780</b>	<b>4,014</b>	<b>-14%</b>
<b>TOTAL COUNTRIES</b>	<b>3,551,156</b>	<b>(12,696)</b>	<b>4,023,440</b>	<b>(24,318)</b>	<b>-12%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	323	(179)	183	(35)	77%
Total Regional Organizations	9	(3)	30	(8)	-70%
<b>Total International &amp; Regional Organizations</b>	<b>332</b>	<b>(182)</b>	<b>213</b>	<b>(43)</b>	<b>56%</b>
<b>GRAND TOTAL</b>	<b>3,551,488</b>	<b>(12,878)</b>	<b>4,023,653</b>	<b>(24,361)</b>	<b>-12%</b>
of which:					
ABS Agency Securities	N/A	N/A	N/A	N/A	N/A
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A
Total ABS Securities	N/A	N/A	N/A	N/A	N/A
<b>Adjustments</b>					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	N/A	N/A	N/A	N/A
Stock Swaps	N/A	-	N/A	2,013	N/A
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Agency	N/A	N/A	N/A	N/A	N/A
<b>Total Adjustments</b>	<b>N/A</b>	<b>-</b>	<b>N/A</b>	<b>2,013</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>3,551,488</b>	<b>(12,878)</b>	<b>4,023,653</b>	<b>(22,348)</b>	<b>-12%</b>

## NOTES

### Data

Data for both U.S. and foreign securities are derived from the U.S. Treasury International Capital System (TIC), which releases data on a monthly basis with a 1-2 month lag. Revisions are made every month by the U.S. Treasury to prior months and/or years, which may affect comparable totals. Data for the U.S. transactions of foreign securities and foreign transactions of U.S. securities derive primarily from the November 18, 2013 TIC data release.

### ABS Securities

Asset-backed securities (ABS), which include mortgage-related securities, were first broken out and introduced in September 2009, with data available from March 2009 onward. Because of this, quarterly and yearly 2009 ABS data do not include monthly data from January and February of 2009.

Both U.S. agency and corporate bonds and notes data series include ABS securities in their totals. Changes in totals due to principal repayments are included in the “Adjustments” section. See Adjustment notes for more details.

### Corporate Bonds

According to the U.S. Treasury, corporate bonds are predominantly U.S. corporate debt securities, but include municipal and non-profit organization debt securities.

### Adjustments

Adjustments due to principal repayments on ABS securities and merger-related stock swaps are estimates from the Federal Reserve Bank of New York.

### Totals

Totals for regional areas do not necessarily match totals derived from adding individual country data together. Data for unlisted countries are incorporated in “Other” categories by region and while such data are incorporated in regional totals, “Other” categories are not broken out in the TIC data any longer. “All other” categories (e.g., “All Other Europe”) have been discontinued from inclusion in TIC data since 2006. “Other” regional category totals can be inferred from taking the difference between the sum of the countries and the reported regional total.

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