# Fintech and the Future of Operations

## RPA: A proven winner



are currently using Robotic Process
Automation.

#### **TOP USE CASES**

Transaction Processing

Data Extraction and Aggregation

Smart Workflows and Action Alerts

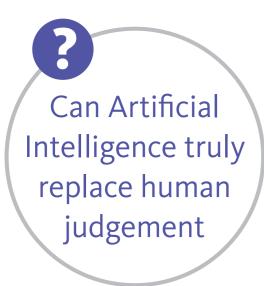
#### **ADVANTAGES**

Improve KPIs
Automate manual workflows
Focus staff on higher value tasks
Increase time spent with clients

"We run a robot to log onto custodial sites, download files and save them in a drive. That used to be a manual process from FTP sites."

Joe Haddock
 Managing Director
 Annaly Capital Management, Inc.

## Al: Building trust



Some SIFMA members wonder, but results from recent tests are encouraging.

#### **TOP USE CASES**

Market Surveillance AML Compliance KYC Compliance

#### **ADVANTAGES**

Increase efficiency
Accelerate client onboarding
Reduce errors
Focus staff on exception resolution

"We're using rudimentary AI machine learning—to automate and accelerate some of the underlying processes of client onboarding... this will allow our people to spend more time analyzing complex regulations in the AML/KYC space."

Uday Kiran BolusaniVice PresidentFidelity Investments

### **DLT:** A case for mutualization



have tried Distributed Ledger Technologies (like blockchain), but it's still challenging to make a business case.

#### **TOP USE CASES**

Clearing and Settlement
Bilateral Repo
Underpinning Repurchase Rates

#### ADVANTAGES

Improve Processes
Expedite Settlement
Overcome Disparate Data

"It's an industry model where the more people that come into it, the better it works. When you think about the broad portfolio of applications we all have, there's a strong case for mutualization."

Tim GokeyChief Executive OfficerBroadridge

## Common ground: The need to rethink staffing



expect that half of their workforce will need retraining or replacing within five years.

Operations executives agree that hiring strategies need to change to confront these disruptive technologies.

- There's a need for people who understand both technology and the asset management business.
- Companies implementing new technology are likely to hire people with specific experience in those stacks.



## Fintech, if correctly deployed, is a proven alpha-generator.

Read the full white paper.

Future of Operations: Finding a Home for Fintech

Download our white paper today.

broadridge.com





